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Consolidated Financial Results for the 1st Quarter of Fiscal Year Ending March 31, 2027 (J-GAAP)

August 3, 2026

Company name: T.RAD Co., Ltd.
Listing: Tokyo Stock Exchange, Prime Market
Code No.: 7236
URL: http://www.trad.co.jp
Representative: Tomio Miyazaki, President & CEO & COO
Contact: Kaoru Kinoshita, Managing Executive Officer, In charge of Finance & Accounting
Tel: +81-3-3373-1101
Scheduled date of start of dividend payments: —
Supplemental materials prepared for consolidated financial results: Yes
Briefing on consolidated financial results: None

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Performance for the 1st Quarter of Fiscal Year Ending March 31, 2027

(April 1, 2026 to June 30, 2026)

(1) Consolidated operating performance

(Percentage figures indicate year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June30, 2026	39,733	1.6	2,733	-8.4	3,011	0.4	2,138	0.1
Three months ended June30, 2025	39,121	2.1	2,984	93.2	2,998	46.0	2,137	410.8

Note: Comprehensive income
Three months ended June 30, 2026: ¥ 2,523 million (514.3%)
Three months ended June 30, 2025: ¥ 410 million (−72.1%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June30, 2026	37.78	—
Three months ended June30, 2025	34.21	—

(Note) The Company conducted a stock split at a ratio of 10 shares for every 1 share of common stock, effective July 1, 2026. Net income per share has been calculated assuming the stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Three months ended June30, 2026	101,283	53,331	52.6	940.75
Fiscal year ended March 31, 2026	99,725	53,070	53.2	936.32

Reference: Shareholders' equity
As of June 30, 2026: ¥53,262 million
As of March 31, 2026 : ¥53,007 million

(Note) The Company conducted a stock split at a ratio of 10 shares for every 1 share of common stock, effective July 1, 2026. Net assets per share has been calculated assuming the stock split was conducted at the beginning of the previous consolidated fiscal year.

2. Dividends

	Dividends per Share				
	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	160.00	—	400.00	560.00
Fiscal year ending March 31, 2027	—	[redacted]	[redacted]	[redacted]	[redacted]
Fiscal year ending March 31, 2027 (Forecast) [Converted to pre-stock split basis]	[redacted]	41.00 [410.00]	—	41.00 [410.00]	82.00 [820.00]

Note: Revisions to the forecast of dividends since the latest official announcement: Yes
For revisions to forecasts of dividends, please refer to "Notice Regarding Revision of Full-Year Financial Forecasts (Consolidated) and Revision of Dividend Forecasts (Dividend Increase)" that we announced today (August 3, 2026).

(Note) At the meeting of the Board of Directors held on May 25, 2026, the Company resolved to conduct a stock split (splitting 1 share of common stock into 10 shares), effective July 1, 2026. The annual dividend per share for the fiscal year ending March 2027 (forecast) is stated as an amount reflecting the stock split, with the total annual dividend stated as 82 yen. Without considering the stock split, the annual dividend per share for the fiscal year ending March 2027 (forecast) would be 820 yen.

3. Forecast of Consolidated Financial Performance for the Fiscal Year Ending March 31, 2027
(April 1, 2026 to March 31, 2027)

(Percentage figures indicate changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	165,000	1.7	12,300	9.3	13,400	8.3	9,500	8.4	167.79

Note: Revisions to forecast of consolidated financial performance since the latest official announcement: Yes
We have revised the consolidated and non-consolidated earnings forecasts announced on February 27, 2026.
For revisions to forecasts of consolidated financial performance, please refer to "Notice Regarding Revision of Full-Year Financial Forecasts (Consolidated) and Revision of Dividend Forecasts (Dividend Increase)" that we announced today (August 3, 2026).

(Note) The Company conducted a stock split at a ratio of 10 shares for every 1 share of common stock, effective July 1, 2026. Net income per share has been calculated assuming the stock split was conducted at the beginning of the previous consolidated fiscal year.

4. Other

(1) Changes in significant subsidiaries during the current quarter
(changes in specific subsidiaries resulting in changes in the scope of consolidation): None

(2) Adoption of specific accounting policies for quarterly consolidated financial statements: None

(3) Changes in accounting principles, estimation procedures or presentation methods
1) Changes associated with revision of accounting standards: None
2) Changes other than 1): None
3) Changes accounting estimation procedures: None
4) Changes in presentation methods: None

(4) Number of shares issued and outstanding (common stock)
1) Number of shares issued and outstanding at end of period (including treasury stock)
As of June 30, 2026: 59,000,000 shares
As of March 31, 2026: 59,000,000 shares
2) Number of shares of treasury stock at end of period
As of June 30, 2026: 2,382,390 shares
As of March 31, 2026: 2,388,270 shares
3) Average number of shares outstanding during the period
Three months ended June 30, 2026: 56,616,333 shares
Three months ended June 30, 2025: 62,477,623 shares

(Note) The Company conducted a stock split at a ratio of 10 shares for every 1 share of common stock, effective July 1, 2026. Number of shares issued and outstanding at end of period, number of shares of treasury stock at end of period and average number of shares outstanding during the period has been calculated assuming the stock split was conducted at the beginning of the previous consolidated fiscal year.

* Review by certified public accountant or audit firm of the attached quarterly consolidated financial statements: None

* Explanations for proper use of forecasts and other specific affairs
The forward-looking statement such as forecast of financial performance etc. described in this report based on information currently available and certain assumptions judged to be reasonable. Actual performance may differ significantly from these projections due to various factors.

Quarterly Consolidated Financial Statements and main notes

(1) Quarterly consolidated balance sheets

(Millions of yen)

	FY2025 As of March 31, 2026	FY2026_1Q As of June 30, 2026
	Amount	Amount
(Assets)		
Current assets		
Cash and deposits	16,441	16,285
Notes receivable-trade	480	479
Electronically recorded monetary claims-operating	2,209	2,225
Accounts receivable-trade	23,501	23,431
Merchandise and finished goods	3,397	3,862
Work in process	972	919
Raw materials and supplies	9,824	10,138
Others	2,442	3,031
Allowance for doubtful accounts	(479)	(499)
Total current assets	58,790	59,873
Noncurrent assets		
Tangible fixed assets		
Building and structures, net	7,436	7,358
Machinery, equipment and vehicles, net	13,844	14,277
Land	2,568	2,567
Lease assets, net	1,418	1,325
Construction in progress	3,024	3,206
Other tangible fixed assets, net	2,102	2,044
Total tangible fixed assets	30,394	30,779
Intangible assets		
Others	1,788	1,782
Total intangible assets	1,788	1,782
Investments and other assets		
Investment securities	3,275	3,454
Net defined benefit asset	4,347	4,349
Deferred tax assets	248	188
Others	881	854
Total investments and other assets	8,752	8,846
Total noncurrent assets	40,934	41,409
Total assets	99,725	101,283

(Millions of yen)

	FY2025 As of March 31, 2026 Amount	FY2026_1Q As of June 30, 2026 Amount
(Liabilities)		
Current liabilities		
Notes and accounts payable-trade	11,773	13,264
Electronically recorded obligations – operating	935	469
Short-term loans payable	3,330	5,730
Lease obligations	1,170	1,353
Income taxes payable	1,734	788
Accrued expenses	3,410	4,053
Provision for bonuses	1,760	972
Provision for directors' bonuses	81	22
Provision for product warranties	626	618
Provision for loss on order received	249	245
Electronically recorded obligations - non-operating	204	32
Others	1,066	1,756
Total current liabilities	26,343	29,306
Noncurrent liabilities		
Long-term loans payable	16,170	14,230
Lease obligations	1,186	942
Deferred tax liabilities	1,746	2,192
Net defined benefit liability	524	524
Provision for share awards	547	580
Asset retirement obligations	94	95
Others	40	80
Total noncurrent liabilities	20,310	18,644
Total liabilities	46,654	47,951
(Net assets)		
Shareholders' equity		
Capital stock	8,570	8,570
Capital surplus	6,863	6,875
Retained earnings	28,815	28,681
Treasury stock	(1,565)	(1,566)
Total shareholders' equity	42,683	42,560
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	28	29
Foreign currency translation adjustment	7,594	8,061
Remeasurements of defined benefit plans	2,700	2,611
Total accumulated other comprehensive income	10,323	10,702
Non-controlling interests	63	68
Total net assets	53,070	53,331
Total liabilities and net assets	99,725	101,283

(2) Quarterly consolidated statements of income and quarterly consolidated statement of comprehensive income
(Quarterly consolidated statements of income)

(Millions of yen)

	Three months ended June 30, 2025 (Apr. 1, 2025–June 30, 2025)	Three months ended June 30, 2026 (Apr. 1, 2026–June 30, 2026)
	Amount	Amount
Net sales	39,121	39,733
Cost of sales	33,346	33,951
Gross profit	5,774	5,782
Selling, general and administrative expenses		
Packing and delivery expenses	460	454
Salaries and allowances	485	605
Provision for bonuses	232	249
Provision for directors' bonuses	7	22
Retirement benefit expenses	(5)	(20)
Welfare expenses	402	453
Provision for product warranties	63	53
Provision of allowance for doubtful accounts	3	4
Provision for share awards	11	7
Research and development expenses	329	325
Others	799	892
Total selling, general and administrative expenses	2,790	3,048
Operating income (loss)	2,984	2,733
Non-operating income		
Interest income	68	62
Dividends income	5	3
Equity in earnings of affiliates	144	160
Foreign exchange gains	—	67
Others	56	76
Total non-operating income	275	370
Non-operating expenses		
Interest expenses	69	69
Foreign exchange losses	189	—
Others	2	23
Total non-operating expenses	261	92
Ordinary income (loss)	2,998	3,011

(Millions of yen)

	Three months ended June 30, 2025 (Apr. 1, 2025–June 30, 2025)	Three months ended June 30, 2026 (Apr. 1, 2026–June 30, 2026)
	Amount	Amount
Extraordinary income		
Gain on sales of noncurrent assets	22	0
Compensation income	—	300
Total extraordinary income	22	300
Extraordinary loss		
Loss on retirement of noncurrent assets	22	36
Impairment loss	—	55
Total extraordinary loss	22	91
Income (loss) before income taxes	2,998	3,220
Income taxes-current	414	536
Income taxes-deferred	443	542
Total income taxes	858	1,078
Profit (loss)	2,139	2,142
Profit (loss) attributable to non-controlling interests	2	3
Profit (loss) attributable to owners of parent	2,137	2,138

(Quarterly consolidated statement of comprehensive income)

(Millions of yen)

	Three months ended June 30, 2025 (Apr. 1, 2025–June 30, 2025)	Three months ended June 30, 2026 (Apr. 1, 2026–June 30, 2026)
	Amount	Amount
Profit (loss)	2,139	2,142
Other comprehensive income		
Valuation difference on available-for-sale securities	3	0
Foreign currency translation adjustment	(1,580)	449
Remeasurements of defined benefit plans, net of tax	(71)	(88)
Share of other comprehensive income of associates accounted for using equity method	(80)	18
Total other comprehensive income	(1,729)	380
Comprehensive income	410	2,523
(Breakdown)		
Comprehensive income attributable to owners of the parent	411	2,517
Comprehensive income attributable to non-controlling interests	(0)	5

(3) Quarterly consolidated statements of cash flows

(Millions of yen)

	Three months ended June 30, 2025 (Apr. 1, 2025–June 30, 2025)	Three months ended June 30, 2026 (Apr. 1, 2026–June 30, 2026)
	Amount	Amount
Net cash provided by (used in) operating activities		
Profit (loss) before income taxes	2,998	3,220
Depreciation and amortization	1,181	1,392
Retirement benefit expenses	(64)	(122)
Increase (decrease) in retirement benefit asset and liability	(9)	(1)
Increase (decrease) in allowance for doubtful accounts	(4)	4
Increase (decrease) in provision for bonuses	(771)	(790)
Increase (decrease) in provision for directors' bonuses	(47)	(59)
Increase (decrease) in provision for product warranties	(236)	(23)
Loss on retirement of noncurrent assets	22	36
Loss(gain) on sales of tangible fixed assets	(22)	(0)
Interest and dividends income	(74)	(65)
Interest expenses	69	69
Foreign exchange losses (gains)	67	(68)
Equity in (earnings) losses of affiliates	(144)	(160)
Impairment loss	—	55
Decrease(increase) in notes and accounts receivable-trade	(441)	268
Decrease(increase) in inventories	314	(567)
Increase(decrease) in notes and accounts payable-trade	1,513	836
Decrease(increase) in other current assets	(937)	(580)
Increase (decrease) in other current liabilities	409	1,168
Other, net	64	45
Subtotal	3,887	4,655
Interest and dividends income received	226	65
Interest expenses paid	(64)	(70)
Income taxes paid	(550)	(1,356)
Net cash provided by (used in) operating activities	3,499	3,294

(Millions of yen)

	Three months ended June 30, 2025 (Apr. 1, 2025–June 30, 2025)	Three months ended June 30, 2026 (Apr. 1, 2026–June 30, 2026)
	Amount	Amount
Net cash provided by (used in) investing activities		
Payments into time deposits	(582)	(540)
Proceeds from withdrawal of time deposits	802	327
Purchase of tangible fixed assets	(1,846)	(1,738)
Proceeds from sales of tangible fixed assets	46	0
Purchase of intangible assets	(13)	(61)
Others	(5)	44
Net cash provided by (used in) investing activities	(1,598)	(1,968)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	450	490
Proceeds from long-term loans payable	800	—
Repayment of long-term loans payable	(830)	(30)
Purchase of treasury stock	(1,052)	(1)
Cash dividends paid	(953)	(2,273)
Others	(52)	(101)
Net cash provided by (used in) financing activities	(1,637)	(1,916)
Effect of exchange rate change on cash and cash equivalents	(607)	200
Net increase (decrease) in cash and cash equivalents	(343)	(390)
Cash and cash equivalents at beginning of period	15,698	15,560
Cash and cash equivalents at end of period	15,354	15,170