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To whom it may concern:

June 29, 2026

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Summary of Q&A from the 124th Ordinary General Meeting of Shareholders for the Fiscal Year Ending March 2026

T.RAD Co., Ltd. (the “Company”) hereby disclose the summary of Q&A from the 124th Ordinary General Meeting of Shareholders held on June 29, 2026.

Please note that the Q&A summary has been edited with changes in wording, additions, and modifications for easier understanding.

Q1. From the perspective of strengthening BEV-related business, isn't it important to approach Chinese manufacturers as well, not just Japanese OEMs? Do you currently have any business with BYD?

A. We have three locations in China, and among them, our subsidiary in Qingdao is conducting business with local Chinese manufacturers.

While China is a highly competitive market in terms of pricing, we are focusing on cost reduction activities and have already acquired customers such as FAW Qingdao.

We currently do not have business with BYD, but we intend to continue strengthening our business with local Chinese manufacturers.

Additionally, in North America we are engaged in business with non-Japanese OEMs such as GM and Cummins, and in Europe with Daimler.

Q2. Regarding the management targets for fiscal 2030, my understanding is that with an ROE of 20% and a dividend payout ratio of 50%, the DOE would be 10%. How should we understand the consistency with the shareholder return target of DOE of 5% or higher? Also, is the DOE calculation based on shareholders' equity or equity (including other comprehensive income)?

A. Please understand that the expression "DOE of 5% or higher" represents the minimum target.

Our shareholder return targets are DOE of 5% or higher, dividend payout ratio of 50% or higher, and the implementation of progressive dividends.

For the DOE calculation basis, we have set the target based on consolidated net assets (consolidated equity) including accumulated other comprehensive income.