

To whom it may concern:

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**Notice of Revisions to Full-Year Earnings Forecasts of Consolidated Financial Performance  
and Dividend Forecasts**

We hereby inform you that full-year earnings forecast of consolidated financial performance and dividend forecasts announced on November 6th, 2023 for the year ending March 31, 2024 have been revised as below.

1. Revisions to the Forecasts of Financial Results

- Revised Consolidated Financial Forecast for the Year Ending March 31, 2024  
(From April 1, 2023 to March 31, 2024)

(Millions of yen, %)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous Forecast (A)	160,000	3,000	3,800	1,200	183.38
Revised Forecast (B)	158,000	3,800	4,500	1,300	198.66
Difference (B-A)	-2,000	800	700	100	—
Ratio (%)	-1.3	26.7	18.4	8.3	—
Results of Year Ended (March 31,2023)	149,413	1,050	2,083	(3,595)	(550.88)

(Reason for the revision)

Net sales in our domestic business are expected to decline due to production cutbacks following the suspension of shipments from certain customers. Therefore, we have revised our previous forecast downward. Regarding profitability, a decrease is anticipated in our domestic business, attributed to the reduction mentioned above in net sales. However, sales in the U.S., Europe, Asia, and China are expected to exceed the previous forecast on a foreign currency basis. In addition, we expect to make progress in passing on higher costs to selling prices. As a result, we have increased our previous forecasts for operating income, ordinary income, and profit attributable to the owners of parent.

(Note) The above forecast figures are based on information available to us on the issuance date of this document. The actual financial performance may differ from the forecast figures due to various factors in the future.

## 2. Revisions to the dividend forecasts

	Annual dividend		
	2Q	Year-end	Total
	Yen	Yen	Yen
Previous Forecast (A)		80.00	160.00
Revised Forecast (B)		100.00	180.00
Result of Current Fiscal Year	80.00		
Difference (B-A)	—	20.00	20.00
(Reference) Results of Year Ended March 31, 2023	80.00	0.00	80.00

(Reason for the revision)

Our policy is to return profits to shareholders with a target dividend payout ratio of at least 30% and a total return ratio of at least 90% while maintaining financial stability and making growth investments.

Based on the above, our full-year earnings forecasts are now expected to surpass our prior projections. Therefore, we have decided to increase the year-end dividend forecast for the fiscal year ending March 31, 2024, by 20.00 yen per share to 100.00 yen per share, up from our previously announced forecast. As a result, the forecast for the annual dividend is 180 yen per share, an increase of 100 yen from the dividend paid in the previous fiscal year.

End.