

To whom it may concern:

November 6, 2023

Company name: T.RAD Co., Ltd.
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Notice on Revision of Interim and Year-End Dividend Forecasts for Surplus Distribution

We have decided at today's Board of Directors meeting to set the interim dividend per share based on the record date of September 30, 2023, as detailed below, and also to revise the forecast for the year-end and annual dividends per share for the fiscal year ending March 2024 accordingly.

1. Contents of dividends from surplus (interim dividend)

	Decided amount	Latest Forecasts of Dividends (August 7,2023)	Result of Previous Fiscal Year
Record date	September 30, 2023	Same as on the left	September 30, 2022
Cash dividends per share	80.00 yen	10.00 yen	80.00 yen
Cash dividends	525 millions of yen	—	523 millions of yen
Effective date	November 30, 2023	—	November 30, 2022
Resource of dividends	Retained earnings	—	Retained earnings

2. Revisions to the year-end dividend and annual dividend forecasts

	Dividend per share		
	2Q	Year-end	Total
	Yen	Yen	Yen
Previous Forecast(Announced on August 7,2023)	10.00	10.00	20.00
Revised Forecast		80.00	160.00
Result of Current Fiscal Year	80.00		
Difference	70.00	70.00	140.00
(Reference) Results of Year Ended March 31,2023	80.00	0.00	80.00

3. Reason

Our policy is to return profits to shareholders with a target dividend payout ratio of at least 30% and a total return ratio of at least 90% while maintaining financial stability and making growth investments.

As outlined in today's published "Notice on Differences between Consolidated and Non-Consolidated Earnings Forecasts for the Second Quarter of the Cumulative Period and Actual Results, and Revision of Full-Year Earnings Forecasts (Consolidated and Non-Consolidated), and Occurrence of Extraordinary Losses (Non-Consolidated)," both the cumulative second-quarter performance and the full-year earnings forecast have significantly exceeded our previous expectations. In light of this, we have decided to increase the interim and year-end dividend forecasts for the fiscal year ending March 2024 by 70 yen from the previously announced forecast to 80 yen per share, respectively. As a result, the forecast for the annual dividend is 160 yen per share, an increase of 80 yen from the dividend paid in the previous fiscal year.

End.