

Consolidated Financial Results for the 1st Quarter of Fiscal Year Ending March 31, 2023 (J-GAAP)

August 7, 2023

Company name: T.RAD Co., Ltd.

Code No.: 7236

Representative: Tomio Miyazaki, President & CEO & COO

Contact: Yasushi Hotta, Managing Executive Officer

Scheduled date of filing of 1st quarter securities report:

Scheduled date of start of dividend payments: —

Supplemental materials prepared for consolidated financial results: None

Briefing on consolidated financial results: None

Listing: Tokyo Stock Exchange, Prime Market

URL: <http://www.trad.co.jp>

Tel: +81-3-3373-1101

August 8, 2023

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Performance for the 1st Quarter of Fiscal Year Ending March 31, 2024

(April 1, 2023 to June 30, 2023)

(1) Consolidated operating performance

(Percentage figures indicate year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June30, 2023	38,557	8.5	1,074	6.6	1,367	-22.0	462	-50.7
Three months ended June30, 2022	35,553	8.2	1,008	-55.0	1,752	-22.9	936	-28.5

Note: Comprehensive income

Three months ended June 30, 2023: ¥ 1,278 million (-53.7%)

Three months ended June 30, 2022: ¥ 2,759 million (1.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June30, 2023	70.86	—
Three months ended June30, 2022	143.36	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Three months ended June30, 2023	97,232	45,129	44.8	6,671.52
Fiscal year ended March 31, 2023	94,098	43,851	44.9	6,479.13

Reference: Shareholders' equity

As of June 30, 2023: ¥43,517 million

As of March 31, 2023 : ¥42,261 million

2. Dividends

	Dividends per Share				
	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	—	80.00	—	0.00	80.00
Fiscal year ending March 31, 2024	—	—	—	—	—
Fiscal year ending March 31, 2024 (Forecast)	—	10.00	—	10.00	20.00

Note: Revisions to the forecast of dividends since the latest official announcement: Yes

For revisions to dividend forecasts, please refer to “Notice of Revision of Earnings Forecasts (Consolidated and Non-consolidated) and Revision of Dividend Forecasts for the Second Quarter Cumulative Period and the Full Year Ending March 31, 2024” that we announced today (August 7, 2023).

3. Forecast of Consolidated Financial Performance for the Fiscal Year Ending March 31, 2024

(April 1, 2023 to March 31, 2024)

(Percentage figures indicate changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2 nd Quarter ending September 30, 2023	80,000	8.1	1,500	82.5	1,800	-6.7	700	128.8	107.32
Fiscal year ending March 31, 2024	153,000	2.4	2,400	128.6	2,700	29.6	500	—	76.65

Note: Revisions to forecast of consolidated financial performance since the latest official announcement: Yes
For revisions to forecasts of consolidated financial performance, please refer to “Notice of Revision of Earnings Forecasts (Consolidated and Non-consolidated) and Revision of Dividend Forecasts for the Second Quarter Cumulative Period and the Full Year Ending March 31, 2024” that we announced today (August 7, 2023).

4. Other

- (1) Changes in significant subsidiaries during the current quarter
(changes in specific subsidiaries resulting in changes in the scope of consolidation): None
- (2) Adoption of specific accounting policies for quarterly consolidated financial statements: None
- (3) Changes in accounting principles, estimation procedures or presentation methods
 - 1) Changes associated with revision of accounting standards: None
 - 2) Changes other than 1): None
 - 3) Changes accounting estimation procedures: None
 - 4) Changes in presentation methods: None
- (4) Number of shares issued and outstanding (common stock)
 - 1) Number of shares issued and outstanding at end of period (including treasury stock)
As of June 30, 2023: 6,712,411 shares
As of March 31, 2023: 6,712,411 shares
 - 2) Number of shares of treasury stock at end of period
As of June 30, 2023: 189,586 shares
As of March 31, 2023: 189,621 shares
 - 3) Average number of shares outstanding during the period
Three months ended June 30, 2023: 6,522,816 shares
Three months ended June 30, 2022: 6,534,843 shares

* The consolidated financial results presented herein are not subject to the audit procedures by certified public accountant or audit firm.

* Explanations for proper use of forecasts and other specific affairs

Revisions to non-consolidated earnings forecasts for the first half and full year ending March 31, 2024, have been made to the forecasts announced on May 15, 2023.

Revised forecast for the second quarter cumulative period

Net sales of 37,000 million yen, operating income of 200 million yen, ordinary income of 2,400 million yen, net income of 200 million yen, and net income per share of 30.66 yen

Revised full-year forecast

Net sales of 77,000 million yen, operating income of 800 million yen, ordinary income of 5,000 million yen, net income of 700 million yen, and net income per share of 107.32 yen

(Cautionary statement regarding forward-looking statements, etc.)

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions that the Company believes reasonable. They are not intended to be a promise by the Company to achieve such results. Actual results may differ materially due to various factors.

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1. Qualitative Information for the First Quarter of Fiscal Year Ending March 31, 2024

(1) Consolidated financial performance

In the economic environment during the first quarter of the current fiscal year, the impact of production cutbacks due to the shortage of semiconductors is easing. However, issues such as the protracted situation in Ukraine, the stagnant Chinese economy, high global prices, and high energy prices continue to persist, leaving the outlook uncertain.

Under the circumstances, the net sales of the T.RAD Group (on a foreign currency basis) increased from the same period of the previous year except China region. Operating income increased in Asia and Europe due to the increase of net sales etc. The profit attributable to owner of parent decreased from the same period of the previous year due to the increase of income taxes-deferred etc.

As a result, net sales during the consolidated cumulative first quarter increased by 3,004 million yen from the previous fiscal year, amounting to 38,557 million yen (up 8.5% year on year), operating income increased by 66 million yen, amounting to 1,074 million yen (up 6.6% year on year), ordinary income decreased by 385 million yen, amounting to 1,367 million yen (down 22.0% year on year) and profit attributable to owners of parent decreased by 474 million yen, amounting to 462 million yen (down 50.7% year on year).

The segment results are as follows.

The book-closing date for the consolidated subsidiaries for the first three months of the fiscal year under review is March 31. In preparing the consolidated financial statements, the financial statements as of, and for the three-month period ended on this date were used. With respect to material transactions conducted during the period between this date and the book-closing date for consolidated accounting, we have made adjustments as necessary for consolidated accounting. The segments relevant to such adjustments include the United States, Europe, Asia and China.

Domestic subsidiaries have the same settlement date that coincides with the last day of the consolidated fiscal year. The corresponding segment is Other.

	Net Sales				Operating Income (Loss)			
	Three months ended June 30, 2022	Three months ended June 30, 2023	Increase/ Decrease	Percentage change (on a foreign currency basis)*	Three months ended June 30, 2022	Three months ended June 30, 2023	Increase/ Decrease	Percentage change (on a foreign currency basis)*
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(%)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(%)
Japan	15,053	16,763	1,710	11.4	394	268	-125	-31.8
United States	8,669	9,692	1,023	2.5	(403)	(680)	-277	-54.6
Europe	1,155	1,424	269	9.8	(240)	72	312	—
Asia	4,710	5,641	931	16.3	688	957	269	31.2
China	5,927	4,963	-963	-19.5	590	431	-158	-27.5
Other (including eliminations)	38	71	33	86	(21)	24	45	—
Total	35,553	38,557	3,004	4.8	1,008	1,074	66	8.6

*The percentage changes (on a foreign currency basis) in the chart are the percentage changes after correcting for differences arising from fluctuations in the foreign exchange rates applicable to overseas net sales.

(i) Japan

Net sales of products for automobile industry and construction industrial machines were increased from the same period of the previous year due to an increase in orders etc. As a result, the net sales in the Japan segment increased by 1,710 million yen, resulting in 16,763 million yen.

Operating income decreased by 125 million yen from the same period of the previous year due to soaring costs of materials, parts and electricity etc., resulting in 268 million yen.

(ii) United States

Net sales of products for automobile industry increased year on year due to the start of mass production of newly ordered models and an increase in orders received etc. As a result, the net sales in the United States segment increased by 1,023 million yen from the same period of the previous year, resulting in 9,692 million yen. On a foreign currency basis, it increased by 2.5%.

Operating income decreased by 277 million yen year-on-year, resulting in operating loss of 680 million yen due to soaring costs of materials and parts and an increase in labor etc. On a foreign currency basis, it decreased by 54.6%.

(iii) Europe

Net sales of products for automobile industry in the Czech Republic were increased from the same period of the previous year due to the commencement of mass production of models for which orders were newly received etc. As a result, the net sales in this segment increased by 269 million yen year-on-year to 1,424 million yen. On a foreign currency basis, it increased by 9.8%.

Operating income increased by 312 million yen year on year to 72 million yen, partly due to the local government's electricity cost subsidy policy.

(iv) Asia

Net sales of products for automobile industry decreased from the same period of the previous year due to a decrease in orders etc. in Vietnam. However, the net sales in Thailand and Indonesia increased from the previous fiscal year due to increased orders received etc. As a result, the net sales in the Asia segment increased by 931 million yen from the same period of the previous year, resulting in 5,641 million yen. On a foreign currency basis, it increased by 16.3%.

Operating income increased by 269 million yen from the same period of the previous year due to the increase of net sales etc., resulting in 957 million yen. On a foreign currency basis, it increased by 31.2%.

(v) China

Net sales of products for automobile industry decreased from the same period of the previous year due to a decline in commercial vehicle sales and a decrease in the number of models ordered due to the sluggish market etc. Net sales of products for construction industrial machines decreased from the same period of the previous year due to a decrease in orders etc. As a result, the net sales in this segment decreased by 963 million yen from the same period of the previous year, to 4,963 million yen. On a foreign currency basis, it decreased by 19.5%.

Operating income decreased by 158 million yen from the same period of the previous year due to the decrease of net sales and soaring costs of materials and parts etc., resulting in 431 million yen. On a foreign currency basis, it decreased by 27.5%.

(2) Consolidated financial position

1) Assets, liabilities and net assets

Total assets at the end of current first quarter of the fiscal year under review resulted in 97,232 million yen (up 3,134 million yen from the end of the previous fiscal year) due to the increase of tangible fixed assets and accounts receivable-trade etc.

Total liabilities resulted in 52,103 million yen (up 1,856 million yen) due to the increase of accounts payable-trade and interest-bearing liabilities etc.

Net assets resulted in 45,129 million yen (up 1,278 million yen) due to the increase of foreign currency translation adjustment and retained earnings etc.

2) Cash flows

The factors for increase or decrease of each cash flow in the current first quarter consolidated accumulative period are as follows.

Net cash provided by operating activities was 1,467 million yen, a decrease of 1,278 million yen year on year due to the decrease of profit before income taxes.

Net cash used in investing activities was 1,608 million yen, a decrease of 474 million yen year on year due to the decrease of capital investment and sales of noncurrent assets etc.

Free cash flow, the sum of net cash provided by operating activities and net cash used in investing activities, decreased by 804 million yen year-on-year. The result was a cash outflow of 141 million yen.

Furthermore, net cash provided by financing activities was 472 million yen, an increase of 1,245 million yen year on year due to the decrease of cash dividends paid and increase of interest-bearing liabilities etc.

As an above result, cash and cash equivalents at the end of the current first quarter of the fiscal year under review totaled 11,052 million yen, decrease of 2,700 million yen from the end of the previous fiscal year.

(3) Future projections including forecasts of consolidated financial performance

We revised the forecasts of consolidated and non-consolidated financial performance and dividend forecasts released on May 15, 2023.

For details, please refer to "Notice of Revision of Earnings Forecasts (Consolidated and Non-consolidated) and Revision of Dividend Forecasts for the Second Quarter Cumulative Period and the Full Year Ending March 31, 2024" that we announced today (August 7, 2023).

2. Quarterly Consolidated Financial Statements and main notes

(1) Quarterly consolidated balance sheets

(Millions of yen)

	FY2022	FY2023_1Q
	As of March 31, 2023	As of June 30, 2023
	Amount	Amount
(Assets)		
Current assets		
Cash and deposits	10,225	11,483
Notes receivable-trade	772	749
Electronically recorded monetary claims-operating	2,760	3,012
Accounts receivable-trade	25,527	28,140
Short-term investment securities	489	99
Merchandise and finished goods	4,356	4,002
Work in process	795	785
Raw materials and supplies	10,718	9,767
Others	2,738	2,742
Allowance for doubtful accounts	(246)	(252)
Total current assets	58,138	60,531
Noncurrent assets		
Tangible fixed assets		
Building and structures, net	6,662	6,548
Machinery, equipment and vehicles, net	13,783	13,508
Land	2,444	2,478
Lease assets, net	1,650	1,615
Construction in progress	2,729	3,273
Other tangible fixed assets, net	1,909	2,025
Total tangible fixed assets	29,179	29,450
Intangible assets		
Others	2,153	2,344
Total intangible assets	2,153	2,344
Investments and other assets		
Investment securities	2,967	3,184
Net defined benefit asset	895	915
Deferred tax assets	203	233
Others	565	579
Allowance for doubtful accounts	(5)	(5)
Total investments and other assets	4,626	4,906
Total noncurrent assets	35,959	36,701
Total assets	94,098	97,232

(Millions of yen)

	FY2022	FY2023_1Q
	As of March 31, 2023	As of June 30, 2023
	Amount	Amount
(Liabilities)		
Current liabilities		
Notes and accounts payable-trade	13,886	14,845
Electronically recorded obligations – operating	4,613	4,480
Short-term loans payable	11,045	11,514
Lease obligations	410	419
Income taxes payable	544	639
Accrued expenses	3,528	3,538
Provision for bonuses	1,355	685
Provision for directors' bonuses	25	5
Provision for product warranties	661	617
Provision for loss on order received	209	222
Electronically recorded obligations - non-operating	715	730
Others	961	1,359
Total current liabilities	37,958	39,057
Noncurrent liabilities		
Long-term loans payable	8,159	8,426
Lease obligations	2,831	2,760
Deferred tax liabilities	793	1,353
Net defined benefit liability	292	307
Provision for share awards	29	33
Asset retirement obligations	92	93
Others	88	72
Total noncurrent liabilities	12,288	13,045
Total liabilities	50,246	52,103
(Net assets)		
Shareholders' equity		
Capital stock	8,570	8,570
Capital surplus	7,353	7,353
Retained earnings	22,100	22,562
Treasury stock	(452)	(452)
Total shareholders' equity	37,571	38,034
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	11	16
Foreign currency translation adjustment	3,700	4,509
Remeasurements of defined benefit plans	977	956
Total accumulated other comprehensive income	4,690	5,482
Non-controlling interests	1,589	1,612
Total net assets	43,851	45,129
Total liabilities and net assets	94,098	97,232

(2) Quarterly consolidated statements of income and quarterly consolidated statement of comprehensive income
(Quarterly consolidated statements of income)

(Millions of yen)

	Three months ended June 30, 2022 (Apr. 1, 2022–June 30, 2022)	Three months ended June 30, 2023 (Apr. 1, 2023–June 30, 2023)
	Amount	Amount
Net sales	35,553	38,557
Cost of sales	32,053	35,108
Gross profit	3,499	3,449
Selling, general and administrative expenses		
Packing and delivery expenses	381	371
Salaries and allowances	423	449
Provision for bonuses	190	209
Provision for directors' bonuses	13	5
Retirement benefit expenses	17	8
Welfare expenses	359	304
Provision for product warranties	188	90
Provision of allowance for doubtful accounts	—	2
Provision for share awards	16	4
Research and development expenses	242	260
Others	657	668
Total selling, general and administrative expenses	2,491	2,374
Operating income (loss)	1,008	1,074
Non-operating income		
Interest income	36	62
Dividends income	5	3
Equity in earnings of affiliates	126	150
Foreign exchange gains	551	166
Others	58	63
Total non-operating income	778	445
Non-operating expenses		
Interest expenses	32	151
Others	0	0
Total non-operating expenses	33	152
Ordinary income (loss)	1,752	1,367

(Millions of yen)

	Three months ended June 30, 2022 (Apr. 1, 2022–June 30, 2022)	Three months ended June 30, 2023 (Apr. 1, 2023–June 30, 2023)
	Amount	Amount
Extraordinary income		
Gain on sales of noncurrent assets	12	127
Total extraordinary income	12	127
Extraordinary loss		
Loss on sales of noncurrent assets	12	9
Loss on retirement of noncurrent assets	15	13
Total extraordinary loss	28	23
Income (loss) before income taxes	1,737	1,471
Income taxes-current	467	485
Income taxes-deferred	399	540
Total income taxes	867	1,026
Profit (loss)	869	444
Profit (loss) attributable to non-controlling interests	(67)	(17)
Profit (loss) attributable to owners of parent	936	462

(Quarterly consolidated statement of comprehensive income)

(Millions of yen)

	Three months ended June 30, 2022 (Apr. 1, 2022–June 30, 2022)	Three months ended June 30, 2023 (Apr. 1, 2023–June 30, 2023)
	Amount	Amount
Profit (loss)	869	444
Other comprehensive income		
Valuation difference on available-for-sale securities	—	5
Foreign currency translation adjustment	1,729	701
Remeasurements of defined benefit plans, net of tax	(7)	(22)
Share of other comprehensive income of associates accounted for using equity method	168	149
Total other comprehensive income	1,890	833
Comprehensive income	2,759	1,278
(Breakdown)		
Comprehensive income attributable to owners of the parent	2,641	1,255
Comprehensive income attributable to non-controlling interests	118	23

(3) Quarterly consolidated statements of cash flows

(Millions of yen)

	Three months ended June 30, 2022 (Apr. 1, 2022–June 30, 2022)	Three months ended June 30, 2023 (Apr. 1, 2023–June 30, 2023)
	Amount	Amount
Net cash provided by (used in) operating activities		
Profit (loss) before income taxes	1,737	1,471
Depreciation and amortization	1,400	1,386
Retirement benefit expenses	(5)	(25)
Increase(decrease) in net defined benefit liability	8	(19)
Increase (decrease) in allowance for doubtful accounts	6	1
Increase (decrease) in provision for bonuses	(648)	(671)
Increase (decrease) in provision for directors' bonuses	(58)	(19)
Increase (decrease) in provision for product warranties	(25)	(55)
Loss on retirement of noncurrent assets	15	13
Loss(gain) on sales of tangible fixed assets	(0)	(117)
Interest and dividends income	(41)	(65)
Interest expenses	32	151
Foreign exchange losses (gains)	(102)	(120)
Equity in (earnings) losses of affiliates	(126)	(150)
Decrease(increase) in notes and accounts receivable-trade	76	(2,606)
Decrease(increase) in inventories	(671)	1,574
Increase(decrease) in notes and accounts payable-trade	1,324	627
Decrease(increase) in other current assets	(42)	46
Increase (decrease) in other current liabilities	552	416
Other, net	18	5
Subtotal	3,448	1,843
Interest and dividends income received	41	148
Interest expenses paid	(34)	(149)
Income taxes paid	(710)	(374)
Net cash provided by (used in) operating activities	2,746	1,467

(Millions of yen)

	Three months ended June 30, 2022 (Apr. 1, 2022–June 30, 2022)	Three months ended June 30, 2023 (Apr. 1, 2023–June 30, 2023)
	Amount	Amount
Net cash provided by (used in) investing activities		
Payments into time deposits	(444)	(731)
Proceeds from withdrawal of time deposits	240	560
Purchase of tangible fixed assets	(1,771)	(1,422)
Proceeds from sales of tangible fixed assets	96	232
Purchase of intangible assets	(210)	(230)
Others	6	(16)
Net cash provided by (used in) investing activities	(2,082)	(1,608)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(541)	1,006
Proceeds from long-term loans payable	1,860	490
Repayment of long-term loans payable	(1,060)	(845)
Purchase of treasury stock	(50)	—
Cash dividends paid	(784)	—
Cash dividends paid to non-controlling shareholders	(106)	(112)
Others	(89)	(66)
Net cash provided by (used in) financing activities	(773)	472
Effect of exchange rate change on cash and cash equivalents	459	360
Net increase (decrease) in cash and cash equivalents	349	691
Cash and cash equivalents at beginning of period	13,404	10,361
Cash and cash equivalents at end of period	13,753	11,052

(4) Notes to quarterly consolidated financial statements

(Going concern assumptions)

Not applicable

(Notes in the event of significant changes in shareholders' equity)

Not applicable

(Additional information)

(About the accounting estimate associated with the spread of novel coronavirus infections)

There have been no significant changes to the assumptions about the impact of the COVID-19 pandemic on the Group's business, as stated in the "Additional Information" section of the Annual Securities Report for the previous fiscal year.

(Transfers between retirement benefit plans)

On April 1, 2023, the Company transferred a portion of its defined benefit corporate pension plan to a defined contribution pension plan. As a result, the Company applied the Accounting for Transfers between Retirement Benefit Plans (ASBJ Guidance No. 1, December 16, 2016) and the Practical Solution on Accounting for Transfers between Retirement Benefit Plans (PITF No. 2, February 7, 2007). No gain or loss was recognized as a result of this transition.

(Segment information)

I Three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

1. Net sales and profit (loss) by reportable segments

(Millions of yen)

	Reportable segment						Other (Note 3)	Total
	Japan	United States	Europe	Asia	China	Total		
Net Sales:								
Sales to outside customers	15,053	8,669	1,155	4,710	5,927	35,514	38	35,553
Intersegment sales or Transfers	1,949	24	55	86	563	2,679	479	3,158
Total	17,002	8,693	1,210	4,796	6,490	38,194	517	38,711
Segment income (loss)	394	(403)	(240)	688	590	1,029	0	1,029

Note: 1. Our Group consists of the Company and these overseas corporations which are based on a manufacturing and sales structure. As such, “Japan”, “the United States”, “Europe”, “Asia” and “China” are our five reportable segments.

2. Major countries or regions belong to each reportable segment

Europe the Czech Republic, Russia, Germany

Asia Thailand, Indonesia, Vietnam

3. “Other” comprises business operations that are not categorized as reportable segments and includes the business activities of domestic subsidiaries, such as the transportation business.

2. Difference between total segment income (loss) for reportable segments and operating income on consolidated statements of income, and details of the difference (reconciliation of the difference)

(Millions of yen)

Income or loss	Amount
Total segment income	1,029
Income for “Other”	0
Intersegment eliminations	(21)
Operating income on consolidated statements of income	1,008

3. Impairment loss on noncurrent assets and goodwill, etc., by reportable segment

(Significant impairment loss on noncurrent assets)

Not applicable

(Significant change in goodwill amount)

Not applicable

(Significant gain on bargain purchase)

Not applicable

II Three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

1. Net sales and profit (loss) by reportable segments

(Millions of yen)

	Reportable segment						Other (Note 3)	Total
	Japan	United States	Europe	Asia	China	Total		
Net Sales:								
Sales to outside customers	16,763	9,692	1,424	5,641	4,963	38,485	71	38,557
Intersegment sales or transfers	1,519	10	21	129	478	2,158	497	2,656
Total	18,282	9,703	1,445	5,771	5,441	40,644	569	41,214
Segment income (loss)	268	(680)	72	957	431	1,049	19	1,069

Note: 1. Our Group consists of the Company and these overseas corporations which are based on a manufacturing and sales structure. As such, “Japan”, “the United States”, “Europe”, “Asia” and “China” are our five reportable segments.

2. Major countries or regions belong to each reportable segment

Europe the Czech Republic, Germany

Asia Thailand, Indonesia, Vietnam

3. “Other” comprises business operations that are not categorized as reportable segments and includes the business activities of domestic subsidiaries, such as the transportation business.

2. Difference between total segment income (loss) for reportable segments and operating income on consolidated statements of income, and details of the difference (reconciliation of the difference)

(Millions of yen)

Income or loss	Amount
Total segment income	1,049
Income(loss) for “Other”	19
Intersegment eliminations	5
Operating income on consolidated statements of income	1,074

3. Impairment loss on noncurrent assets and goodwill, etc., by reportable segment

(Significant impairment loss on noncurrent assets)

Not applicable

(Significant change in goodwill amount)

Not applicable

(Significant gain on bargain purchase)

Not applicable

3. Supplementary information

Sales states (consolidated)

(Millions of yen)

	Three months ended June 30, 2022 (Apr. 1, 2022–June.30, 2022)		Three months ended June 30, 2023 (Apr. 1, 2023–June.30, 2023)		Increase/Decrease		FY2022 (Apr 1,2022-Mar 31,2023)	
	Amount	%	Amount	%	Amount	%	Amount	%
	For Automobile	27,136	76.3	29,457	76.4	2,320	8.6	114,417
For Construction & Industrial machine	7,301	20.5	8,013	20.8	711	9.7	30,283	20.3
For Air conditioner	587	1.7	545	1.4	-42	-7.2	2,090	1.4
Other	526	1.5	541	1.4	14	2.8	2,622	1.8
Total	35,553	100.0	38,557	100.0	3,004	8.5	149,413	100.0

Notes: Amounts less than one million yen have been truncated.