

To whom it may concern:

May 16, 2022

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Tokyo Stock Exchange, Prime Market
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Notice of Dividends from surplus(dividend increase)

At a meeting of the Board of Directors held today, we resolved to submit a proposal for a dividends from surplus (dividend Increase) to the 120th Ordinary General Meeting of Shareholders scheduled to be held on June 28, 2022.

We would also like to announce that we resolved a shareholder return policy under the new medium-term management plan (FY2022-FY2025).

1. Dividends from surplus(dividend increase)

(1)Contents of Dividends

	Decided amount	Latest Forecasts of Dividends (Announced on May 17,2021)	Result of Previous Fiscal Year Ended March 31,2021
Record date	March 31, 2022	Same as on the left	March 31, 2021
Cash dividends per share(Yen)	120.00	50.00	—
Cash dividends (Millions of Yen)	784	—	—
Effective date	June 29, 2022	—	—
Resource of dividends	Retained earnings	—	—

(Reference)Breakdown of Annual Dividends

Record date	Cash dividends per share(Yen)		
	2Q	Year-end	Total
Result of Current Fiscal Year Ended March 31,2022	40.00	120.00	160.00
Result of Previous Fiscal Year Ended March 31,2021	—	—	—

(2) Reason for dividend increase

We regard the return of profits to shareholders as its most important policy. While improving the corporate structure and strengthening the management base, we have been distributing relevant results backed by performance to our shareholders.

We have decided to pay a year-end dividend of 120.00 yen per share for the current fiscal year (an increase of 70.00 yen from the dividend forecast announced on May 17, 2021). This is because the profit attributable to owners of parent exceeded the forecast announced on May 17, 2021, no dividend was paid in the previous fiscal year, and we aim to secure a dividend payout ratio (consolidated) of 30% or more.

2. Shareholder Return Policy in the New Medium-Term Management Plan

Under the new medium-term management plan (FY2022-FY2025), we will maintain financial soundness and invest in growth while flexibly implementing share buybacks considering quarterly business performance. Therefore, we resolved to strengthen shareholder returns, aiming for a dividend payout ratio (consolidated) of 30% or more and a total return ratio of 90% or more.

End.