

To whom it may concern:

May 17, 2021

Company name: T.RAD Co., Ltd.
Representative: Tomio Miyazaki, President & COO
Code No.: 7236
Tokyo Stock Exchange, First Section
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Notice regarding Certified Accountant Changes (Accounting Auditor Changes)

At the Board of Corporate Auditors meeting held today, the Company decided on the content of the agenda to be submitted to the General Meeting of Shareholders regarding a change in the Company's certified public accountant (CPA) performing audit certification under Article 193-2, Paragraphs 1 and 2 of the Financial Instruments and Exchange Act. At the Board of Directors meeting held today, it was resolved to submit the proposal as Appointment of Accounting Auditor to the 119th Ordinary General Meeting of Shareholders scheduled to be held on June 29, 2021, as follows:

1. Scheduled date of changes

June 29, 2021 (scheduled date for the 119th Ordinary General Meeting of Shareholders)

2. Outline of CPAs who take office or retire

(1) Outline of the CPA to be appointed

1) Name	ARK LLC
2) Location	1-23-3 Nishishinjuku, Shinjuku-ku, Tokyo
3) Executive officers' names	Junichi Yoshimura, One person undecided
4) Registration status in the audit office registration system of listed companies of the Japan Certified Public Accountants Association	Registered

(2) Outline of the CPA to be retired

1) Name	Ernst & Young ShinNihon LLC
2) Location	1-1-2 Yurakucho, Chiyoda-ku, Tokyo
3) Executive officers' names	Masaki Yoshioka, Yuichi Matsumoto

3. Reason for selecting the firm listed in 2 (1) as the Company's CPA candidate.

The Board of Corporate Auditors has nominated ARK LLC as an accounting auditor candidate. The Company determined that the audit results and audit fees of ARK LLC as a CPA firm are suitable for the Company's business scale considering the Company's business characteristics and business scale. As a complete result of considering the expertise, independence, and quality control system of ARK LLC, we have determined that ARK LLC is qualified as the Company's accounting auditor.

4. Date of inauguration of retiring CPA

August 1, 2007 *

* This is the day the audit work was transferred from the predecessor MISUZU Audit Corporation to the current accounting audit firm.

5. Opinions or remarks in the audit reports of the last three years prepared by retiring CPA

Not applicable.

6. Reasons and circumstances for the decision on changes

The Company's accounting audit firm, Ernst & Young (EY) ShinNihon LLC, will expire after the 119th Ordinary General Meeting of Shareholders scheduled to be held on June 29, 2021. With the listing on the Second Section of the Tokyo Stock Exchange in 1960, the Company has appointed EY Shin Nihon LLC (including its predecessor), a CPA firm, as the Company's accounting audit firm. We have appointed the same accounting firms for many years, and the audit fee is expected to increase. Therefore, we have conducted a comparative study with multiple audit firms, including the need to change audit firms.

As a result, ARK LLC has the expertise, independence, and quality control system required for the Company's accounting auditor. We have also determined that the audit fee is suitable for the scale of our business and decided on a proposal to appoint the firm as the Company's new accounting auditor.

7. Opinion on the reason and background specified in 6.

(1) Opinions of retiring CPA

We have received an answer that there is no opinion, in particular.

(2) Opinion of the Board of Corporate Auditors

We have received the answer that it is appropriate.

End.