

To whom it may concern:

August 20, 2020

Company name: T.RAD Co., Ltd.
Representative: Tomio Miyazaki, President & COO
Code No.: 7236
Tokyo Stock Exchange, First Section
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Notice Regarding Completion of Payment for Issuance of New Shares as Restricted Share Compensation

This is to announce that the Company has completed the payment procedure today for the issuance of new shares as restricted share compensation following the resolution at the Board of Directors held on July 20, 2020. For details of this matter, please refer to the Notice Regarding Issuance of New Shares as Restricted Share Compensation of July 20, 2020.

• Summary of Issuance of new shares

1. Type and number of shares to be issued	The Company's 36,306 common shares
2. Value of shares issued	1,366 yen per share
3. Total value of shares issued	49,593,996 yen
4. Assignees	Five Directors: (*) 33,232 shares One Managing Executive Officer: 3,074 shares *Excluding Outside Directors.
5. Payment date	August 20, 2020

End.