

To whom it may concern:

May 14, 2018

Company name: T.RAD Co., Ltd.
Representative: Hiromi Kano, President
Code No.: 7236
Contact: Norio Kanai, Executive Officer,
Finance & Accounting Dept.
Tel: +81-3-3373-1101

Notice of Dividends from surplus(dividend increase)

We hereby inform a resolution by the Board of Directors held on May 14, 2018 to pay dividends of surplus based on the record date March 31, 2018 as follows:

1. Contents of Dividends

	Decided amount	Latest Forecasts of Dividends (Announced on February 5,2018)	Result of Previous Fiscal Year Ended March 31,2017
Record date	March 31, 2018	Same as on the left	March 31, 2017
Cash dividends per share(Yen)	60.00	50.00	3.00
Cash dividends (Millions of Yen)	477	—	238
Effective date	June 28, 2018	—	June 29, 2017
Resource of dividends	Retained earnings	—	Retained earnings

(Reference)Breakdown of Annual Dividends

Record date	Cash dividends per share(Yen)		
	2Q	Year-end	Total
Result of Current Fiscal Year Ended March 31,2018	3.00	60.00	—
Result of Previous Fiscal Year Ended March 31,2017	3.00	3.00	6.00

Note: We consolidated each unit of 10 common shares into a unit of one share on October 1, 2017. The amount of the year-end dividend per share for the fiscal year ended March 31, 2018, is described taken consolidation of shares into consideration, and annual dividends per share is described as “—.”

On the assumption that the consolidation of shares was conducted at beginning of consolidated fiscal year ended March 31, 2017, annual dividends per share is calculated for the fiscal year ended March 31, 2017 is 60.00 yen. As to the fiscal year ended March 31, 2018, interim dividends is 30.00 yen, year-end dividends is 60.00 yen and annual dividends is 90.00 yen. Compared with previous fiscal year, annual dividends per share is increased by 30.00 yen.

2. Reason for dividend increase

We place return of profits to shareholders as the most important policy, through improvement of company quality and reinforcement of operating foundations, and allocate appropriate dividends based on the business results to the shareholders. For profit attributable to owners of parent was exceeded from the forecast announced on February 5,2018, we decided the dividends for the end of the current fiscal year at 60.00 yen per share(Dividends increased by 10.00 yen from forecasts of dividends announced on February 5,2018).

We schedule to make a proposal for this dividend increase at the Ordinary General Meeting of Shareholders scheduled to be held on June 27, 2018.