

To whom it may concern:

February 5, 2018

Company name: T.RAD Co., Ltd.  
Code No.: 7236  
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## Notice of Revisions to the Forecasts of Dividends for the Year Ending March 31,2018

We hereby inform a resolution by the Board of Directors held on February 5, 2018 to revise the forecast of the year-end dividend for the fiscal year ending March 31 as follows:

### 1. Reason for Revisions to the Forecasts of Dividends

With regard to the forecast of the year-end dividend for the fiscal year ending March 31, 2018, as the third quarter passed and the outlook of the business results has become clear, year-end dividend will be 50 yen per share.

### 2. Contents of Revisions

	Dividends per Share				
	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous Forecast (Announced on November 6,2017)	—	—	—	30.00	—
Revised Forecast	—	—	—	50.00	—
Result of Current Fiscal Year Ending March 31,2018	—	3.00	—		
Results of Year Ended March31,2017	—	3.00	—	3.00	6.00

Note: We resolved to the consolidation of shares which come into effect on October 1, 2017 at the 115th Ordinary General Meeting of Shareholders held on June 28, 2017. That is, each unit of 10 common shares is consolidated into a unit of one share. The amount of the year-end dividend (forecast) per share for the fiscal year ending March 31, 2018, is described as “—.” The year-end dividend (forecast) per share for the fiscal year ending March 31, 2018, will be 5 yen and the annual dividend per share will be 8 yen if the consolidation of shares is not taken into consideration.