

Consolidated Financial Results for the 2nd Quarter of Fiscal Year Ending March 31, 2018 (J-GAAP)

November 6, 2017

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 Supplemental materials prepared for consolidated financial results: None
 Briefing on consolidated financial results: Yes(for institutional investors, and analysts)

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Performance for the 2nd Quarter of Fiscal Year Ending March 31, 2018

(April 1, 2017 to September 30, 2017)

(1) Consolidated operating performance (Percentage figures indicate year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2017	58,916	18.7	2,684	112.8	3,060	152.6	1,467	75.3
Six months ended September 30, 2016	49,629	-3.0	1,261	141.4	1,211	56.9	837	296.4

Note: Comprehensive income

Six months ended September 30, 2017: ¥1,368 million —%

Six months ended September 30, 2016: ¥-2,394 million —%

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended September 30, 2017	184.36	—
Six months ended September 30, 2016	104.07	—

Note: We consolidated each unit of 10 common shares into a unit of one share on October 1, 2017. Net income per share and Diluted net income per share are calculated on the assumption that the consolidation of shares was conducted at beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Six months ended September 30, 2017	84,286	43,462	50.5	5,342.66
Fiscal year ended March 31, 2017	79,213	42,385	52.4	5,210.51

Reference: Shareholders' equity

As of September 30, 2017: ¥42,534 million

As of March 31, 2017 : ¥41,485 million

Note: We consolidated each unit of 10 common shares into a unit of one share on October 1, 2017. Net assets per share is calculated on the assumption that the consolidation of shares was conducted at beginning of the previous consolidated fiscal year.

2. Dividends

	Dividends per Share				
	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2017	—	3.00	—	3.00	6.00
Fiscal year ending March 31, 2018	—	3.00			
Fiscal year ending March 31, 2018(Forecast)			—	30.00	—

Note: Revisions to the forecast of dividends since the latest official announcement: No

We resolved to the consolidation of shares which come into effect on October 1, 2017 at the 115th Ordinary General Meeting of Shareholders held on June 28, 2017. That is, each unit of 10 common shares is consolidated into a unit of one share. The amount of the year-end dividend (forecast) per share for the fiscal year ending March 31, 2018, is described as “—.” The year-end dividend (forecast) per share for the fiscal year ending March 31, 2018, will be 3 yen and the annual dividend per share will be 6 yen if the consolidation of shares is not taken into consideration.

3. Forecast of Consolidated Financial Performance for the Fiscal Year Ending March 31, 2018

(April 1, 2017 to March 31, 2018)

(Percentage figures indicate changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2018	121,600	13.0	5,000	55.5	5,600	58.0	2,400	18.7	301.46

Note: Revisions to the forecast of consolidated financial performance since the latest official announcement: Yes

For details, please refer to “Revisions to the Forecasts of Financial Performance for the Year Ending March 31, 2018” released on November 6, 2017.

The net income per share in the consolidated earnings (for the full year) forecast for the fiscal year ending March 31, 2018, is taken consolidation of shares into consideration. The net income per share in the consolidated earnings (for the full year) forecast for the fiscal year ending March 31, 2018, will be 30.15 yen if the consolidation of shares is not taken into consideration.

4. Other

(1) Changes in significant subsidiaries during the current quarter

(changes in specific subsidiaries resulting in changes in the scope of consolidation): None

(2) Adoption of specific accounting policies for quarterly consolidated financial statements: None

(3) Changes in accounting principles, estimation procedures or presentation methods

1) Changes associated with revision of accounting standards: None

2) Changes other than 1): None

3) Changes accounting estimation procedures: None

4) Changes in presentation methods: None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at end of period (including treasury stock)

As of September 30, 2017: 8,344,405 shares

As of March 31, 2017 : 8,344,405 shares

2) Number of shares of treasury stock at end of period

As of September 30, 2017: 383,075 shares

As of March 31, 2017 : 382,534 shares

3) Average number of shares outstanding during the period

Six months ended September 30, 2017: 7,961,645 shares

Six months ended September 30, 2016: 8,045,778 shares

* This report is not subject to the review of quarterly consolidated financial statements.

* Summaries for relevant use of forecasts and other specific affairs

This report contains projections of performance and other projections based on information currently available and certain assumptions judged to be reasonable. Actual performance may differ materially from these projections resulting from changes in the economic environment and other risks and uncertainties.

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1. Qualitative Information for the Second Quarter of Fiscal Year Ending March 31, 2018

(1) Consolidated financial performance

There was a gradual recovery trend in the economic environment during the current second quarter consolidated accumulative period, with improvements in the corporate earnings environment behind the progress of the weakening yen and increase of exports. However, uncertainties remain in overseas political trends, including the protectionist policy management of the new U.S. administration and North Korea situation.

Under the circumstances, the net sales and operating income of the TRAD Group (on a foreign currency basis) increased in subsidiaries of the United States, China and Thailand and also increased in Japan, due to strong performance. The profit attributable to owner of parent increased from the same period of the previous year, although we posted extraordinary loss accompanying payment of settlement related to antitrust laws, due to posting gain on sales of investment securities etc.

As a result, net sales during the consolidated cumulative second quarter increased by 9,286 million yen from the previous fiscal year, amounting to 58,916 million yen (up 18.7% year on year), operating income increased by 1,423 million yen, amounting to 2,684 million yen (up 112.8% year on year), ordinary income increased by 1,849 million yen, amounting to 3,060 million yen (up 152.6% year on year) and profit attributable to owners of parent increased by 630 million yen, amounting to 1,467 million yen (up 75.3% year on year).

The segment results are as follows.

The book-closing date for the consolidated subsidiaries for the first six months of the fiscal year under review is June 30. In preparing the consolidated financial statements, the financial statements as of, and for the six-month period ended on this date were used. With respect to material transactions conducted during the period between this date and the book-closing date for consolidated accounting, we have made adjustments as necessary for consolidated accounting. The segments relevant to such adjustments are the United States, Europe, Asia and China.

Three of domestic subsidiaries have the same settlement date that coincides with the last day of the consolidated fiscal year. The segment impacted by such adjustments is Other.

From the previous second quarterly consolidated accounting period, Tripac International Inc. is included in the United States segment, and from the previous forth quarterly consolidated accounting period, T.RAD (Changshu) R&D Center Co., Ltd., is included in the China segment.

In addition, T.RAD Sales Europe GmbH in which we newly established during the first quarterly consolidated accounting period, is included in Europe segment.

	Net Sales				Operating Income (Loss)			
	Six months ended September 30, 2016	Six months ended September 30, 2017	Increase/Decrease	Percentage change (on a foreign currency basis)*	Six months ended September 30, 2016	Six months ended September 30, 2017	Increase/Decrease	Percentage change (on a foreign currency basis)*
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(%)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(%)
Japan	25,096	27,346	2,250	9.0	176	813	636	360.5
United States	11,449	15,450	4,000	24.1	65	190	124	165.6
Europe	1,730	1,971	240	-1.6	(123)	(166)	-42	-15.9
Asia	7,073	7,851	777	-1.8	339	904	564	142.3
China	3,764	5,770	2,006	47.6	674	1,038	364	44.4
Other (including eliminations)	515	526	10	2.1	128	(95)	-223	-174.1
Total	49,629	58,916	9,286	13.5	1,261	2,684	1,423	102.5

*The percentage changes (on a foreign currency basis) in the chart are the percentage changes after correcting for differences arising from fluctuations in the foreign exchange rates applicable to overseas net sales.

(i) Japan

Net sales of products for automobile industry increased from the same period of the previous year thanks to the favorable transition of the orders received for our products of models. The net sales of products for construction and industrial machines increased from the same period of the previous year due to the increase of last-minute surge in demand by exhaust gas regulation and increase of demand for China. Net sales of products for air-conditioners decreased due to in-house production by customers. As a result, the net sales in the Japan segment increased by 2,250 million yen, resulting in 27,346 million yen.

Operating income increased by 636 million yen from the same period of the previous year, resulting in 813 million yen.

(ii) United States

The net sales of products for the automobile industry largely increased from the same period of the previous year by the favorable sales of the orders received for our products of models. As a result, the net sales in the United States segment increased from the same period of the previous year by 4,000 million yen, resulting in 15,450 million yen. On a foreign currency basis, it increased by 24.1%.

Operating income increased by 124 million yen from the same period of the previous year, resulting in 190 million yen. On a foreign currency basis, it increased by 165.6%.

(iii) Europe

In Czech Republic, the net sales for air-conditioners increased from the same period of the previous year, but the net sales of products for the automobile industry decreased. As a result, the net sales in the Europe segment increased by 240 million yen from the same period of the previous year, resulting in 1,971 million yen. On a foreign currency basis, it decreased by 1.6%.

Operating loss of 166 million yen was posted, worsening by 42 million yen from the same period of the previous year.

On a foreign currency basis, it decreased by 15.9%.

(iv) Asia

The net sales of products for the automobile industry increased from the same period of the previous year by the favorable sales of models for which orders were newly received in Vietnam, but slightly decreased in Thailand and Indonesia. As a result, the net sales in the Asia segment increased by 777 million yen from the same period of the previous year, resulting in 7,851 million yen. On a foreign currency basis, it decreased by 1.8%.

Operating income increased by 564 million yen from the same period of the previous year, resulting in 904 million yen. On a foreign currency basis, it increased by 142.3%.

(v) China

The net sales of products for the automobile industry largely increased from the same period of the previous year due to the commencement of mass production of models for which orders were newly received and the increase of orders received from major customers. Net sales of products for construction and industrial machines an increase in orders due to the recovery of the Chinese market. As a result, the net sale in the China segment increased by 2,006 million yen from the same period of the previous year, resulting in 5,770 million yen. On a foreign currency basis, it increased by 47.6%.

The operating income increased by 364 million yen from the same period of the previous year, resulting in 1,038 million yen. On a foreign currency basis, it increased by 44.4%.

(vi) Other

The achievements of other segments, including those of our domestic consolidated subsidiaries for their transportation business and other business activities, net sales increased by 10 million yen from the same period of the previous year resulting in 526 million yen.

(2) Consolidated financial position

1) Assets, liabilities and net assets

Total assets at the end of current second quarter of the fiscal year under review resulted in 84,286 million yen (up 5,073 million from the end of the previous consolidated accounting year) due to the increase of current assets caused by the increase of net sales etc.

Total liabilities resulted in 40,823 million yen (up 3,996 million yen) due to the increase of accounts payable-trade and current liabilities etc.

Net assets resulted in 43,462 million yen (up 1,077 million yen) due to the increases of retained earnings etc.

2) Cash flows

Cash and cash equivalents at the end of the current second quarter of the fiscal year under review totaled 9,266 million yen, an increase of 4,451 million yen from the same period of the previous year.

The factors for increase or decrease of each cash flow in the current second quarter consolidated accumulative period are as follows.

Net cash provided by operating activities was 5,267 million yen, an increase of 3,482 million yen year on year due to the increase of profit before income taxes and accounts payable-trade etc. Net cash used in investing activities was 2,385 million yen, a decrease of 790 million yen year on year. Net cash increased by financing activities was 152 million yen, an increase of 142 million yen year on year.

(3) Future projections including forecasts of consolidated financial performance

We revised the forecast of consolidated financial performance released on May 15, 2017. For details, please refer to “Revisions to the Forecasts of Financial Performance for the Year Ending March 31, 2018” that we announced today (November 6, 2017).

2. Quarterly Consolidated Financial Statements and main notes

(1) Quarterly consolidated balance sheets

(Millions of yen)

	FY2016	FY2017_2Q
	As of March 31, 2017	As of September 30, 2017
	Amount	Amount
(Assets)		
Current assets		
Cash and deposits	6,025	9,333
Notes and accounts receivable-trade	19,198	21,019
Electronically recorded monetary claims-operating	2,461	2,599
Short-term investment securities	499	399
Merchandise and finished goods	1,889	1,920
Work in process	514	396
Raw materials and supplies	4,180	4,217
Deferred tax assets	652	915
Others	2,260	2,440
Allowance for doubtful accounts	(83)	(47)
Total current assets	37,598	43,196
Noncurrent assets		
Tangible fixed assets		
Building and structures, net	6,326	6,175
Machinery, equipment and vehicles, net	15,914	15,557
Land	2,541	2,555
Lease assets, net	131	123
Construction in progress	2,461	2,692
Other tangible fixed assets, net	2,230	2,203
Total tangible fixed assets	29,607	29,308
Intangible assets		
Goodwill	225	191
Others	734	726
Total intangible assets	959	917
Investments and other assets		
Investment securities	8,762	8,727
Net defined benefit asset	212	185
Deferred tax assets	196	73
Others	1,904	1,905
Allowance for doubtful accounts	(28)	(28)
Total investments and other assets	11,047	10,863
Total noncurrent assets	41,615	41,090
Total assets	79,213	84,286

(Millions of yen)

	FY2016	FY2017_2Q
	As of March 31, 2017	As of September 30, 2017
	Amount	Amount
(Liabilities)		
Current liabilities		
Notes and accounts payable-trade	9,745	10,560
Electronically recorded obligations – operating	2,949	4,417
Short-term loans payable	5,178	5,326
Lease obligations	572	375
Income taxes payable	539	426
Accrued expenses	2,205	2,732
Provision for bonuses	1,276	1,315
Provision for directors' bonuses	53	33
Provision for product warranties	104	81
Provision for shareholders benefit program	41	8
Electronically recorded obligations - non-operating	352	508
Deferred tax liabilities	—	1
Others	1,448	2,188
Total current liabilities	24,465	27,976
Noncurrent liabilities		
Long-term loans payable	9,473	9,968
Lease obligations	631	470
Deferred tax liabilities	1,977	2,182
Provision for directors' retirement benefits	2	3
Net defined benefit liability	81	80
Asset retirement obligations	89	89
Others	106	52
Total noncurrent liabilities	12,362	12,847
Total liabilities	36,827	40,823
(Net assets)		
Shareholders' equity		
Capital stock	8,545	8,545
Capital surplus	7,473	7,465
Retained earnings	24,162	25,391
Treasury stock	(891)	(893)
Total shareholders' equity	39,289	40,508
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,148	1,303
Foreign currency translation adjustment	550	241
Remeasurements of defined benefit plans	496	481
Total accumulated other comprehensive income	2,195	2,026
Non-controlling interests	900	928
Total net assets	42,385	43,462
Total liabilities and net assets	79,213	84,286

(2) Quarterly consolidated statements of income and quarterly consolidated statement of comprehensive income
(Quarterly consolidated statements of income)

(Millions of yen)

	Six months ended September 30, 2016 (Apr. 1, 2016–September 30, 2016)	Six months ended September 30, 2017 (Apr. 1, 2017–September 30, 2017)
	Amount	Amount
Net sales	49,629	58,916
Cost of sales	44,447	51,689
Gross profit	5,182	7,227
Selling, general and administrative expenses		
Packing and delivery expenses	541	644
Salaries and allowances	827	838
Provision for bonuses	234	279
Provision for directors' bonuses	21	33
Retirement benefit expenses	34	33
Welfare expenses	430	487
Provision for product warranties	(1)	10
Research and development expenses	551	589
Others	1,280	1,626
Total selling, general and administrative expenses	3,920	4,542
Operating income (loss)	1,261	2,684
Non-operating income		
Interest income	37	31
Dividends income	114	114
Equity in earnings of affiliates	205	186
Foreign exchange gains	—	29
Others	83	124
Total non-operating income	440	487
Non-operating expenses		
Interest expenses	110	104
Foreign exchange losses	370	—
Others	10	6
Total non-operating expenses	490	111
Ordinary income (loss)	1,211	3,060

(Millions of yen)

	Six months ended September 30, 2016 (Apr. 1, 2016–September 30, 2016)	Six months ended September 30, 2017 (Apr. 1, 2017–September 30, 2017)
	Amount	Amount
Extraordinary income		
Gain on sales of noncurrent assets	9	14
Gain on reversal of subscription rights to shares	37	—
Gain on sales of investment securities	—	507
Total extraordinary income	47	521
Extraordinary loss		
Loss on sales of noncurrent assets	8	0
Loss on retirement of noncurrent assets	57	26
Loss on valuation of golf club memberships	0	—
Surcharges	95	1,256
Total extraordinary loss	162	1,284
Income (loss) before income taxes	1,097	2,298
Income taxes-current	363	747
Income taxes-deferred	(124)	0
Total income taxes	239	747
Profit (loss)	858	1,551
Profit (loss) attributable to non-controlling interests	20	83
Profit (loss) attributable to owners of parent	837	1,467

(Quarterly consolidated statement of comprehensive income)

(Millions of yen)

	Six months ended September 30, 2016 (Apr. 1, 2016–September 30, 2016)	Six months ended September 30, 2017 (Apr. 1, 2017–September 30, 2017)
	Amount	Amount
Profit (loss)	858	1,551
Other comprehensive income		
Valuation difference on available-for-sale securities	125	154
Foreign currency translation adjustment	(2,923)	(313)
Remeasurements of defined benefit plans, net of tax	(10)	(14)
Share of other comprehensive income of associates accounted for using equity method	(443)	(8)
Total other comprehensive income	(3,253)	(182)
Comprehensive income	(2,394)	1,368
(Breakdown)		
Comprehensive income attributable to owners of the parent	(2,271)	1,298
Comprehensive income attributable to non-controlling interests	(123)	70

(3) Quarterly consolidated statements of cash flows

(Millions of yen)

	Six months ended September 30, 2016 (Apr. 1, 2016–September 30, 2016)	Six months ended September 30, 2017 (Apr. 1, 2017–September 30, 2017)
	Amount	Amount
Net cash provided by (used in) operating activities		
Profit (loss) before income taxes	1,097	2,298
Depreciation and amortization	2,475	2,596
Retirement benefit expenses	(16)	(22)
Increase(decrease) in net defined benefit liability	31	27
Increase (decrease) in provision for directors' retirement benefits	0	1
Increase (decrease) in allowance for doubtful accounts	5	(33)
Increase (decrease) in provision for bonuses	2	39
Increase (decrease) in provision for directors' bonuses	(0)	(19)
Increase (decrease) in provision for product warranties	(131)	(20)
Loss on retirement of noncurrent assets	57	26
Loss(gain) on sales of tangible fixed assets	(1)	(13)
Loss (gain) on sales of investment securities	—	(507)
Surcharges	95	1,256
Interest and dividends income	(151)	(146)
Interest expenses	110	104
Equity in (earnings) losses of affiliates	(205)	(186)
Decrease(increase) in notes and accounts receivable-trade	(1,347)	(2,079)
Decrease(increase) in inventories	27	(20)
Increase(decrease) in notes and accounts payable-trade	(651)	2,384
Decrease(increase) in other current assets	369	(19)
Increase (decrease) in other current liabilities	265	430
Other, net	33	(62)
Subtotal	2,065	6,036
Interest and dividends income received	246	221
Interest expenses paid	(109)	(104)
Income taxes paid	(327)	(683)
Surcharges paid	(88)	(202)
Net cash provided by (used in) operating activities	1,785	5,267

(Millions of yen)

	Six months ended September 30, 2016 (Apr. 1, 2016–September 30, 2016)	Six months ended September 30, 2017 (Apr. 1, 2017–September 30, 2017)
	Amount	Amount
Net cash provided by (used in) investing activities		
Purchase of tangible fixed assets	(3,143)	(2,701)
Proceeds from sales of tangible fixed assets	51	40
Purchase of investment securities	(0)	—
Proceeds from sales of investment securities	0	530
Payments of loans receivable	(0)	—
Others	(83)	(254)
Net cash provided by (used in) investing activities	(3,175)	(2,385)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(1,490)	(46)
Proceeds from long-term loans payable	5,616	1,600
Repayment of long-term loans payable	(2,856)	(758)
Proceeds from share insurance to non-controlling shareholders	1	1
Purchase of treasury stock	(484)	(2)
Cash dividends paid	(246)	(238)
Cash dividends paid to non-controlling shareholders	(90)	(52)
Others	(439)	(349)
Net cash provided by (used in) financing activities	10	152
Effect of exchange rate change on cash and cash equivalents	(689)	15
Net increase (decrease) in cash and cash equivalents	(2,069)	3,050
Cash and cash equivalents at beginning of period	6,760	6,216
Increase in cash and cash equivalents from newly consolidated subsidiary	124	—
Cash and cash equivalents at end of period	4,815	9,266

(4) Notes to quarterly consolidated financial statements
 (Going concern assumptions)
 Not applicable

(Notes in the event of significant changes in shareholders' equity)
 Not applicable

(Segment information)

I Six months ended September 30, 2016 (from April 1, 2016 to September 30, 2016)

1. Net sales and profit (loss) by reportable segments

(Millions of yen)

	Reportable segment						Other (Note 3)	Total
	Japan	United States	Europe	Asia	China	Total		
Net Sales:								
Sales to outside customers	25,096	11,449	1,730	7,073	3,764	49,114	515	49,629
Intersegment sales or Transfers	2,805	79	—	44	536	3,466	1,407	4,874
Total	27,902	11,529	1,730	7,118	4,300	52,580	1,923	54,504
Segment income (loss)	176	65	(123)	339	674	1,133	134	1,268

Note: 1. Our Group consists of the Company and these overseas corporations which are based on a manufacturing and sales structure. As such, "Japan", "the United States", "Europe", "Asia" and "China" are our five reportable segments.

2. Major countries or regions belong to each reportable segment

Europe the Czech Republic, Russia

Asia Thailand, Indonesia, Vietnam

3. "Other" comprises business operations that are not categorized as reportable segments and includes the business activities of domestic subsidiaries, such as the transportation business.

2. Difference between total segment income (loss) for reportable segments and operating income on consolidated statements of income, and details of the difference (reconciliation of the difference)

(Millions of yen)

Income	Amount
Total segment income	1,133
Income for "Other"	132
Intersegment eliminations	(6)
Operating income on consolidated statements of income	1,261

3. Impairment loss on noncurrent assets and goodwill, etc., by reportable segment

(Significant impairment loss on noncurrent assets)

Not applicable

(Significant change in goodwill amount)

Not applicable

(Significant gain on bargain purchase)

Not applicable

II Six months ended September 30, 2017 (from April 1, 2017 to September 30, 2017)

1. Net sales and profit (loss) by reportable segments

(Millions of yen)

	Reportable segment						Other (Note 3)	Total
	Japan	United States	Europe	Asia	China	Total		
Net Sales:								
Sales to outside customers	27,346	15,450	1,971	7,851	5,770	58,390	526	58,916
Intersegment sales or transfers	3,530	83	305	50	745	4,717	1,553	6,271
Total	30,877	15,533	2,277	7,902	6,516	63,107	2,080	65,187
Segment income (loss)	813	190	(166)	904	1,038	2,780	135	2,915

Note: 1. Our Group consists of the Company and these overseas corporations which are based on a manufacturing and sales structure. As such, “Japan”, “the United States”, “Europe”, “Asia” and “China” are our five reportable segments.

2. Major countries or regions belong to each reportable segment

Europe the Czech Republic, Russia

Asia Thailand, Indonesia, Vietnam

3. “Other” comprises business operations that are not categorized as reportable segments and includes the business activities of domestic subsidiaries, such as the transportation business.

2. Difference between total segment income (loss) for reportable segments and operating income on consolidated statements of income, and details of the difference (reconciliation of the difference)

(Millions of yen)

Income	Amount
Total segment income	2,780
Income for “Other”	135
Intersegment eliminations	(230)
Operating income on consolidated statements of income	2,684

3. Impairment loss on noncurrent assets and goodwill, etc., by reportable segment

(Significant impairment loss on noncurrent assets)

Not applicable

(Significant change in goodwill amount)

Not applicable

(Significant gain on bargain purchase)

Not applicable

3. Supplementary information

Sales states (consolidated)

(Millions of yen)

	Six months ended September 30, 2016 (Apr. 1, 2016–September. 30, 2016)		Six months ended September 30, 2017 (Apr. 1, 2017–September.30, 2017)		Increase/Decrease		FY2016 (Apr 1, 2016-Mar 31, 2017)	
	Amount	%	Amount	%	Amount	%	Amount	%
For Automobile	34,133	68.8	41,414	70.3	7,280	21.3	75,769	70.4
For Construction & Industrial machine	10,205	20.6	12,843	21.8	2,638	25.9	21,643	20.1
For Air conditioner	3,667	7.4	2,830	4.8	-837	-22.8	6,793	6.3
Other	1,623	3.2	1,828	3.1	205	12.7	3,401	3.2
Total	49,629	100.0	58,916	100.0	9,286	18.7	107,608	100.0

Notes: Amounts less than one million yen have been truncated.