

## Revisions to the Forecasts of Financial Performance for the Year Ending March 31,2017

February 3, 2017

Company name: T.RAD Co., Ltd.  
Code No.: 7236  
Representative: Hiromi Kano, President  
Contact: Norio Kanai, Executive Officer,  
Finance & Accounting Dept.  
Tel: +81-3-3373-1101

This is to announce that the forecast of financial performance announced on May 16th, 2016 for the year ending March 31, 2017 have been revised as below.

### ●Revisions to the Forecasts of Financial Results

(1) Revised Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2017  
(From April 1, 2016 to March 31, 2017)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	105,000	2,500	2,900	1,700	20.70
Revised Forecast (B)	106,000	3,000	3,400	2,100	26.37
Difference (B-A)	1,000	500	500	400	
Ratio (%)	1.0	20.0	17.2	23.5	
Results of Year Ended March 31, 2016	102,132	1,247	1,424	745	9.07

(2) Revised Non-Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2017  
(From April 1, 2016 to March 31, 2017)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	55,400	100	2,100	1,400	17.04
Revised Forecast (B)	56,200	600	2,500	1,800	22.61
Difference (B-A)	800	500	400	400	
Ratio (%)	1.4	500.0	19.0	28.6	
Results of Year Ended March 31, 2016	58,558	(44)	1,912	880	10.72

### ●Background of Revisions

• Consolidated and non-consolidated operating income, ordinary income, and net income values are expected to increase as a result of lower purchasing material prices and improved production efficiency of T.RAD Japan, and we revise the projection of our earnings.

The aforementioned forecasts have been calculated based on information available as of the date of the announcement of this document. Actual performance may differ from these projections due to various factors in the future.