

Consolidated Financial Results for the 1st Quarter of Fiscal Year Ending March 31, 2017 (J-GAAP)

August 5, 2016

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Code No.: 7236

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Scheduled date of filing of 1st quarter securities report:

Scheduled date of start of dividend payments:

Supplemental materials prepared for consolidated financial results: None

Briefing on consolidated financial results: None

Listing: Tokyo Stock Exchange, First Section

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August 8, 2016

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(Amounts less than one million yen have been truncated)

1. Consolidated Financial Performance for the 1st Quarter of Fiscal Year Ending March 31, 2017

(April 1, 2016 to June 30, 2016)

(1) Consolidated operating performance

(Percentage figures indicate year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June30, 2016	25,412	3.0	668	76.1	601	0.1	197	-41.5
Three months ended June30, 2015	24,668	3.3	379	-55.2	600	-33.1	338	-15.2

Note: Comprehensive income

Three months ended June 30, 2016: ¥(1,543) million —%

Three months ended June 30, 2015: ¥128 million —%

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June30, 2016	2.44	—
Three months ended June30, 2015	4.12	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Three months ended June30, 2016	76,673	39,738	50.6	482.27
Fiscal year ended March 31, 2016	78,764	41,855	51.9	497.69

Reference: Shareholders' equity

As of June 30, 2016 : ¥38,799 million

As of March 31, 2016 : ¥40,880 million

2. Dividends

	Dividends per Share				
	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2016	—	3.00	—	3.00	6.00
Fiscal year ending March 31, 2017	—				
Fiscal year ending March 31, 2017 (Forecast)		3.00	—	3.00	6.00

Note: Revisions to the forecast of dividends since the latest official announcement: None

3. Forecast of Consolidated Financial Performance for the Fiscal Year Ending March 31, 2017

(April 1, 2016 to March 31, 2017)

(Percentage figures indicate changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2 nd Quarter ending September 30, 2016	51,900	1.5	1,200	129.6	1,400	81.1	700	232.4	8.52
Fiscal year ending March 31, 2017	105,000	2.8	2,500	100.4	2,900	103.6	1,700	128.3	20.70

Note: Revisions to the forecast of consolidated financial performance since the latest official announcement: None

4. Other

(1) Changes in significant subsidiaries during the current quarter

(changes in specific subsidiaries resulting in changes in the scope of consolidation): None

(2) Adoption of specific accounting policies for quarterly consolidated financial statements: None

(3) Changes in accounting principles, estimation procedures or presentation methods

1) Changes associated with revision of accounting standards: None

2) Changes other than 1): None

3) Changes accounting estimation procedures: None

4) Changes in presentation methods: None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding at end of period (including treasury stock)

As of June 30, 2016: 83,444,057 shares

As of March 31, 2016: 83,444,057 shares

2) Number of shares of treasury stock at end of period

As of June 30, 2016: 2,991,642 shares

As of March 31, 2016: 1,302,781 shares

3) Average number of shares outstanding during the period

Three months ended June 30, 2016: 81,015,229 shares

Three months ended June 30, 2015: 82,147,788 shares

* Notice regarding review procedure for the quarterly consolidated financial statements

At the time of disclosure of this report, the procedures for review of quarterly consolidated financial statements, pursuant to the "Financial Instruments and Exchange Act" of Japan, have not been completed.

* Summaries for relevant use of forecasts and other specific affairs

This report contains projections of performance and other projections based on information currently available and certain assumptions judged to be reasonable. Actual performance may differ materially from these projections resulting from changes in the economic environment and other risks and uncertainties.

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1. Qualitative Information for the First Quarter of Fiscal Year Ending March 31, 2017

(1) Consolidated financial performance

In the economic environment of the current first quarter consolidated accumulative period, the business has been sluggish due to the slow expansion of export by reason of the advancement of stronger yen since the beginning of the year and the long-lasting sluggishness of personal consumption. As to the future, the business has a tendency to be worsened by the political unrest in Europe caused by the U.K.'s leaving from the European Union, non-transparency of overseas circumstances such as the presidential campaign in the United States, and by the concern for aggravated profit by the advancement of stronger yen.

Under the circumstances, the net sales of the TRAD Group (on a foreign currency basis) decreased from the same period of the previous year in Japan, but increased in the U.S., Europe, Asia, and China. Although the operating income decreased in the United States and Asia, it increased in Japan, Europe and China. The profit attributable to owner of parent decreased from the same period of the previous year due to the increases of foreign exchange losses and income taxes.

As a result, the net sales of the current first quarter consolidated accumulative period increased by 744 million yen from the same period of the previous year, resulting in 25,412 million yen (up 3.0%), the operating income increased by 289 million yen, resulting in 668 million yen (up 76.1%), the ordinary income stayed to be 601 million yen approximately with the same result of the same period of the previous year (up 0.1%) and the profit attributable to owners of parent decreased by 140 million yen, resulting in 197 million yen (down 41.5%).

The segment results are as follows.

The book-closing date for consolidated subsidiaries for the first three months of the fiscal year under review is March 31. In preparing the consolidated financial statements, financial statements as of and for the three-month period ended on this date were used. With respect to material transactions conducted during the period between this date and the book-closing date for consolidated accounting, we have made adjustments as necessary for consolidated accounting. The segments impacted by such adjustments are the United States, Europe, Asia and China.

Meantime, from the previous consolidated accounting year, the closing date of accounts for 3 domestic companies has been changed from December 31 to March 31. The applicable segment is "Others" in the table below.

	Net Sales				Operating Income (Loss)			
	Three months ended June 30, 2015	Three months ended June 30, 2016	Increase/Decrease	Percentage change (on a foreign currency basis)*	Three months ended June 30, 2015	Three months ended June 30, 2016	Increase/Decrease	Percentage change (on a foreign currency basis)*
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(%)	(Millions of yen)	(Millions of yen)	(Millions of yen)	(%)
Japan	12,736	12,081	-655	-5.1	(178)	(31)	147	82.6
United States	5,485	6,292	806	22.4	98	69	-29	-25.0
Europe	639	867	227	41.1	(110)	(65)	44	32.3
Asia	3,650	3,760	109	14.4	332	182	-150	-37.2
China	1,926	2,142	215	23.9	221	405	184	104.2
Other (including eliminations)	228	268	39	17.5	16	107	91	570.8
Total	24,668	25,412	744	7.1	379	668	289	107.2

*The percentage changes (on a foreign currency basis) in the chart are the percentage changes after correcting for differences arising from fluctuations in the foreign exchange rates applicable to overseas net sales.

(i) Japan

Although the net sales of products for the automobile industry were affected by the temporary suspension of working of the plants of major customers by the 2016 Kumamoto Earthquakes, it slightly increased from the same period of the previous year thanks to the favorable transition of the orders received for the Company's supplying products. The net sales of products for construction and industrial machines decreased by the sluggish orders received from major customers. As to the net sales of the products for air conditioners, the orders received decreased due to irregular weather. As a result, the net sales in the Japan segment decreased by 655 million yen, resulting in 12,081 million yen.

Operating loss of 31 million yen was posted, improving by 147 million yen from the same period of the previous year.

(ii) United States

The net sales of products for the automobile industry largely increased from the same period of the previous year contributed by the commencement of mass production of models for which orders were newly received. The net sales of products for construction and industrial machines also increased by the increase of demands by the major customers. As a result, the net sales in the United States segment increased from the same period of the previous year by 806 million yen, resulting in 6,292 million yen. On a foreign currency basis, it increased by 22.4%.

Although the operating income decreased by 29 million yen from the same period of the previous year, resulting in 69 million yen, the disturbance of production finished. On a foreign currency basis, it decreased by 25.0%.

(iii) Europe

The net sales of products for the automobile industry increased from the same period of the previous year, contributed by the increase of orders received from major customers and the commencement of mass production of models for which orders were newly received in Russia. As to the net sales for air-conditioners, the orders received from major customers increased in Czech Republic. As a result, the net sales in the Europe segment increased by 227 million yen from the same period of the previous year, resulting in 867 million yen. On a foreign currency basis, it increased by 41.1%.

Operating loss of 65 million yen was posted, improving by 44 million yen from the same period of the previous year.

On a foreign currency basis, operating income increased by 32.3%.

(iv) Asia

Although the net sales of products for motorcycles decreased, the net sales of products for the automobile industry increased contributed by the commencement of mass production of models for four-wheel vehicles for which orders were newly received in Thailand. As a result, the net sales in the Asia segment increased by 109 million yen from the same period of the previous year, resulting in 3,760 million yen. On a foreign currency basis, it increased by 14.4%.

Operating income decreased by 150 million yen from the same period of the previous year affected by the decrease of the net sales for motorcycles and the increase of the costs accompanying the launching of new models in Thailand, resulting in 182 million yen. On a foreign currency basis, it decreased by 37.2%.

(v) China

The net sales of products for the automobile industry increased from the same period of the previous year by the favorable sales of models for which orders were newly received. As to the net sales of products for construction and industrial machines, although the sluggishness for the domestic market in China continued, it increased contributed by the increase of orders received for ASEAN countries. As a result, the net sale in the China segment increased by 215 million yen from the same period of the previous year, resulting in 2,142 million yen. On a foreign currency basis, it increased by 23.9%.

The operating income increased by 184 million yen from the same period of the previous year, resulting in 405 million yen. On a foreign currency basis, it increased by 104.2%.

(vi) Other

As to the net sales in the Other segment including the business activities such as transportation business by the domestic consolidated subsidiaries, it increased by 39 million yen from the same period of the previous year, resulting in 268 million yen.

(2) Consolidated financial position

1) Assets, liabilities and net assets

The net asset as of the end of the current first quarter of consolidated accounting period resulted in 76,673 million yen (down 2,091 million yen from the end of the same period of the previous consolidated accounting year) due to the decrease of tangible fixed assets and the fall of market prices of investment securities.

As to the liabilities, although the provision for bonuses and the deferred tax liabilities decreased, it resulted in 36,934 million yen (up 24 million yen) due to the increase of the loan.

The net asset resulted in 39,738 million yen (down 2,116 million yen) due to the decreases of the valuation difference on available-for-sale securities and the foreign currency translation adjustment.

2) Cash flows

Cash and cash equivalents at the end of the first three months of the fiscal year under review totaled 6,368 million yen, a decrease of 392 million yen from the end of the previous fiscal year.

The factors for increase or decrease of each cash flow in the current first quarter consolidated accumulative period are as follows.

Net cash provided by operating activities was 1,246 million yen, an increase of 830 million yen year on year. Net cash used in investing activities was 1,746 million yen, a decrease of 358 million yen year on year. Net cash provided by financing activities was 270 million yen, an increase of 651 million yen.

(3) Future projections including forecasts of consolidated financial performance

The Company did not revise the forecast of consolidated financial performance released on May 16, 2016, as the financial results for the first three months of the fiscal year under review were within the expected range.

2. Other Information

(1) Changes in significant subsidiaries during the current quarter

Not applicable

Meantime, although it is not applicable to the movement of specified subsidiaries, in the current first quarter consolidated accounting period, as T.RAD North America, Inc., a consolidated subsidiary in the United States, acquired newly the shares of Tripac International Inc., the company is included in the scope of consolidation.

(2) Adoption of specific accounting policies for quarterly consolidated financial statements

Not applicable

(3) Changes in accounting principles, estimation procedures or presentation methods

Not applicable

(4) Additional information

(Application of application guideline relating to the collectability of deferred tax asset)

The Company has been applying the “application guideline relating to the collectability of deferred tax asset” (Application Guideline for Corporate Accounting Standard No.26, issued on March 28, 2016) from the current first quarter consolidated accounting period.

3. Significant events concerning going concern assumptions

Not applicable

4. Quarterly Consolidated Financial Statements

(1) Quarterly consolidated balance sheets

(Millions of yen)

	FY2015	FY2016_1Q
	As of March 31, 2016	As of June 30, 2016
	Amount	Amount
(Assets)		
Current assets		
Cash and deposits	6,363	6,595
Notes and accounts receivable-trade	18,214	18,978
Electronically recorded monetary claims-operating	1,735	1,655
Short-term investment securities	622	10
Merchandise and finished goods	1,677	1,762
Work in process	405	517
Raw materials and supplies	4,214	4,114
Deferred tax assets	503	411
Other current assets	2,975	2,258
Allowance for doubtful accounts	(38)	(79)
Total current assets	36,673	36,224
Noncurrent assets		
Tangible fixed assets		
Building and structures, net	6,993	6,716
Machinery, equipment and vehicles, net	13,786	13,272
Land	2,576	2,542
Lease assets, net	162	141
Construction in progress	4,940	5,067
Other tangible fixed assets, net	2,153	2,062
Total tangible fixed assets	30,613	29,801
Intangible assets		
Goodwill	—	273
Other intangible assets	728	693
Total intangible assets	728	966
Investments and other assets		
Investment securities	8,266	7,537
Long-term loans receivable	303	0
Net defined benefit asset	43	24
Deferred tax assets	29	30
Others	2,135	2,116
Allowance for doubtful accounts	(28)	(28)
Total investments and other assets	10,750	9,680
Total noncurrent assets	42,091	40,448
Total assets	78,764	76,673

(Millions of yen)

	FY2015	FY2016_1Q
	As of March 31, 2016	As of June 30, 2016
	Amount	Amount
(Liabilities)		
Current liabilities		
Notes and accounts payable-trade	12,915	13,186
Short-term loans payable	9,839	8,914
Lease obligations	854	798
Income taxes payable	289	291
Accrued expenses	1,990	2,242
Provision for bonuses	1,198	630
Provision for directors' bonuses	22	10
Provision for product warranties	209	75
Provision for shareholders benefit program	40	40
Notes payable-facilities	163	186
Others	1,830	1,585
Total current liabilities	29,354	27,962
Noncurrent liabilities		
Long-term loans payable	4,464	6,241
Lease obligations	1,140	990
Deferred tax liabilities	1,705	1,499
Provision for directors' retirement benefits	0	0
Net defined benefit liability	45	41
Asset retirement obligations	88	88
Others	109	109
Total noncurrent liabilities	7,555	8,971
Total liabilities	36,909	36,934
(Net assets)		
Shareholders' equity		
Capital stock	8,545	8,545
Capital surplus	7,473	7,473
Retained earnings	22,625	22,576
Treasury stock	(405)	(733)
Total shareholders' equity	38,238	37,862
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	695	222
Foreign currency translation adjustment	1,590	363
Remeasurements of defined benefit plans	356	350
Total accumulated other comprehensive income	2,642	937
Subscription rights to shares	37	37
Non-controlling interests	936	901
Total net assets	41,855	39,738
Total liabilities and net assets	78,764	76,673

(2) Quarterly consolidated statements of income and quarterly consolidated statement of comprehensive income
(Quarterly consolidated statements of income)

(Millions of yen)

	Three months ended June 30, 2015 (Apr. 1, 2015–June. 30, 2015)	Three months ended June 30, 2016 (Apr. 1, 2016–June. 30, 2016)
	Amount	Amount
Net sales	24,668	25,412
Cost of sales	22,363	22,824
Gross profit	2,305	2,587
Selling, general and administrative expenses		
Packing and delivery expenses	278	264
Salaries and allowances	409	394
Provision for bonuses	126	116
Provision for directors' bonuses	10	10
Retirement benefit expenses	20	18
Welfare expenses	195	231
Provision for product warranties	20	4
Research and development expenses	262	234
Other expenses	602	644
Total selling, general and administrative expenses	1,925	1,919
Operating income	379	668
Non-operating income		
Interest income	26	28
Dividends income	123	113
Equity in earnings of affiliates	96	117
Foreign exchange gains	8	—
Others	31	30
Total non-operating income	286	288
Non-operating expenses		
Interest expenses	45	53
Foreign exchange losses	—	297
Loss on investments in partnership	17	0
Others	3	4
Total non-operating expenses	65	356
Ordinary income	600	601

(Millions of yen)

	Three months ended June 30, 2015 (Apr. 1, 2015–June. 30, 2015)	Three months ended June 30, 2016 (Apr. 1, 2016–June. 30, 2016)
	Amount	Amount
Extraordinary income		
Gain on sales of noncurrent assets	31	7
Gain on reversal of subscription rights to shares	1	0
Total extraordinary income	32	7
Extraordinary loss		
Loss on sales of noncurrent assets	2	3
Loss on retirement of noncurrent assets	11	8
Loss on valuation of golf club memberships	—	0
Surcharges	54	48
Total extraordinary loss	68	61
Income before income taxes	565	547
Income taxes-current	221	239
Income taxes-deferred	21	96
Total income taxes	242	336
Profit	322	211
Profit (loss) attributable to non-controlling interests	(15)	13
Profit attributable to owners of parent	338	197

(Quarterly consolidated statement of comprehensive income)

(Millions of yen)

	Three months ended June 30, 2015 (Apr. 1, 2015–June. 30, 2015)	Three months ended June 30, 2016 (Apr. 1, 2016–June. 30, 2016)
	Amount	Amount
Profit	322	211
Other comprehensive income		
Valuation difference on available-for-sale securities	82	(472)
Foreign currency translation adjustment	(282)	(1,071)
Remeasurements of defined benefit plans, net of tax	(4)	(5)
Share of other comprehensive income of associates accounted for using equity method	10	(204)
Total other comprehensive income	(194)	(1,754)
Comprehensive income	128	(1,543)
(Breakdown)		
Comprehensive income attributable to owners of the parent	176	(1,507)
Comprehensive income attributable to non-controlling interests	(48)	(35)

(3) Quarterly consolidated statements of cash flows

(Millions of yen)

	Three months ended June 30, 2015 (Apr. 1, 2015–June. 30, 2015)	Three months ended June 30, 2016 (Apr. 1, 2016–June. 30, 2016)
	Amount	Amount
Net cash provided by (used in) operating activities		
Income before income taxes	565	547
Depreciation and amortization	1,276	1,255
Retirement benefit expenses	(0)	(8)
Increase(decrease) in net defined benefit liability	12	15
Increase (decrease) in provision for directors' retirement benefits	(7)	0
Increase (decrease) in allowance for doubtful accounts	1	3
Increase (decrease) in provision for bonuses	(574)	(567)
Increase (decrease) in provision for directors' bonuses	(45)	(11)
Increase (decrease) in provision for product warranties	13	(123)
Loss on retirement of noncurrent assets	11	8
Loss(gain) on sales of tangible fixed assets	(29)	(3)
Surcharges	54	48
Interest and dividends income	(149)	(141)
Interest expenses	45	53
Equity in (earnings) losses of affiliates	(96)	(117)
Decrease(increase) in notes and accounts receivable-trade	(839)	(847)
Decrease(increase) in inventories	(28)	(222)
Increase(decrease) in notes and accounts payable-trade	(81)	420
Decrease(increase) in other current assets	56	443
Increase (decrease) in other current liabilities	434	625
Other, net	(16)	45
Subtotal	601	1,426
Interest and dividends income received	223	183
Interest expenses paid	(45)	(52)
Income taxes paid	(302)	(263)
Surcharges paid	(62)	(46)
Net cash provided by (used in) operating activities	415	1,246

(Millions of yen)

	Three months ended June 30, 2015 (Apr. 1, 2015–June. 30, 2015)	Three months ended June 30, 2016 (Apr. 1, 2016–June. 30, 2016)
	Amount	Amount
Net cash provided by (used in) investing activities		
Purchase of tangible fixed assets	(2,148)	(1,694)
Proceeds from sales of tangible fixed assets	126	15
Purchase of investment securities	(0)	(0)
Payments of loans receivable	—	(0)
Other, net	(82)	(66)
Net cash provided by (used in) investing activities	(2,104)	(1,746)
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	(994)	(922)
Proceeds from long-term loans payable	1,000	2,162
Repayment of long-term loans payable	(30)	(99)
Purchase of treasury stock	(0)	(327)
Cash dividends paid	(164)	(337)
Others	(191)	(205)
Net cash provided by (used in) financing activities	(381)	270
Effect of exchange rate change on cash and cash equivalents	(16)	(292)
Net increase (decrease) in cash and cash equivalents	(2,087)	(522)
Cash and cash equivalents at beginning of period	7,805	6,760
Increase in cash and cash equivalents from newly consolidated subsidiary	—	130
Cash and cash equivalents at end of period	5,718	6,368

(4) Notes to quarterly consolidated financial statements
 (Going concern assumptions)
 Not applicable

(Notes in the event of significant changes in shareholders' equity)

Based on a resolution at the meeting of the board of directors held on May 30, 2016, the Company acquired 1,688,000 own shares. As a result, in the current first quarter consolidated accumulative period, the own shares increased by 327 million yen and as of the end of the current first quarter consolidated accounting period, the own shares resulted in 733 million yen.

(Segment information)

I Three months ended June 30, 2015 (from April 1, 2015 to June 30, 2015)

1. Net sales and profit (loss) by reportable segments

(Millions of yen)

	Reportable segment						Other (Note 3)	Total
	Japan	United States	Europe	Asia	China	Total		
Net Sales:								
Sales to outside customers	12,736	5,485	639	3,650	1,926	24,439	228	24,668
Intersegment sales or Transfers	1,160	66	0	50	150	1,426	749	2,175
Total	13,896	5,551	639	3,700	2,077	25,866	977	26,844
Segment income (loss)	(178)	98	(110)	332	221	363	49	413

Note: 1. Our Group consists of the Company and these overseas corporations which are based on a manufacturing and sales structure. As such, "Japan", "the United States", "Europe", "Asia" and "China" are our five reportable segments.

2. Major countries or regions belong to each reportable segment

Europe the Czech Republic, Russia

Asia Thailand, Indonesia, Vietnam

3. "Other" comprises business operations that are not categorized as reportable segments and includes the business activities of domestic subsidiaries, such as the transportation business.

2. Difference between total segment income (loss) for reportable segments and operating income on consolidated statements of income, and details of the difference (reconciliation of the difference)

(Millions of yen)

Income	Amount
Total segment income	363
Income for "Other"	49
Intersegment eliminations	(33)
Operating income on consolidated statements of income	379

3. Impairment loss on noncurrent assets and goodwill, etc., by reportable segment

(Significant impairment loss on noncurrent assets)

Not applicable

(Significant change in goodwill amount)

Not applicable

(Significant gain on bargain purchase)

Not applicable

II Three months ended June 30, 2016 (from April 1, 2016 to June 30, 2016)

1. Net sales and profit (loss) by reportable segments

(Millions of yen)

	Reportable segment						Other (Note 3)	Total
	Japan	United States	Europe	Asia	China	Total		
Net Sales:								
Sales to outside customers	12,081	6,292	867	3,760	2,142	25,144	268	25,412
Intersegment sales or transfers	1,035	44	3	111	267	1,462	683	2,146
Total	13,116	6,336	871	3,872	2,410	26,607	951	27,558
Segment income (loss)	(31)	69	(65)	182	405	560	67	628

Note: 1. Our Group consists of the Company and these overseas corporations which are based on a manufacturing and sales structure. As such, “Japan”, “the United States”, “Europe”, “Asia” and “China” are our five reportable segments.

2. Major countries or regions belong to each reportable segment

Europe the Czech Republic, Russia

Asia Thailand, Indonesia, Vietnam

3. “Other” comprises business operations that are not categorized as reportable segments and includes the business activities of domestic subsidiaries, such as the transportation business.

2. Difference between total segment income (loss) for reportable segments and operating income on consolidated statements of income, and details of the difference (reconciliation of the difference)

(Millions of yen)

Income	Amount
Total segment income	560
Income for “Other”	67
Intersegment eliminations	40
Operating income on consolidated statements of income	668

3. Impairment loss on noncurrent assets and goodwill, etc., by reportable segment

(Significant impairment loss on noncurrent assets)

Not applicable

(Significant change in goodwill amount)

In the segment of “the United States,” accompanying the acquisition of the shares of Tripac International Inc., the Company is including the company within the scope of consolidation from the current first quarter consolidated accounting period. Meantime, the increase amount of goodwill due to the affair is 273 million yen in the current first quarter consolidated accumulative period.

(Significant gain on bargain purchase)

Not applicable

5. Supplementary information

Sales states (consolidated)

(Millions of yen)

	Three months ended June 30, 2015 (Apr. 1, 2015-June. 30, 2015)		Three months ended June 30, 2016 (Apr. 1, 2016-June.30, 2016)		Increase/Decrease		FY2015 (Apr 1,2015-Mar 31,2016)	
	Amount	%	Amount	%	Amount	%	Amount	%
	For Automobile	16,057	65.1	17,497	68.9	1,440	9.0	67,854
For Construction & Industrial machine	5,512	22.3	5,231	20.6	-281	-5.1	21,714	21.3
For Air conditioner	2,204	8.9	1,829	7.2	-374	-17.0	7,793	7.6
Other	893	3.7	853	3.3	-40	-4.5	4,769	4.7
Total	24,668	100.0	25,412	100.0	744	3.0	102,132	100.0

Notes: Amounts less than one million yen have been truncated.