

Revisions to the Forecasts of Financial Performance and Dividends for the Year Ending March 31,2016

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This is to announce that the forecast of financial performance and dividends announced on November 6th, 2015 for the year ending March 31, 2016 have been revised as below.

●Revisions to the Forecasts of Financial Results

(1) Revised Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2016
(From April 1, 2015 to March 31, 2016)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	103,400	1,000	1,200	100	1.22
Revised Forecast (B)	102,136	1,336	1,504	732	8.91
Difference (B-A)	-1,264	336	304	632	
Ratio (%)	-1.2	33.6	25.3	632.0	
Results of Year Ended March 31, 2015	103,442	3,300	3,656	484	5.89

(2) Revised Non-Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2016
(From April 1, 2015 to March 31, 2016)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	56,400	(600)	1,400	700	8.52
Revised Forecast (B)	58,563	(17)	1,940	818	9.97
Difference (B-A)	2,163	583	540	118	
Ratio (%)	3.8	97.2	38.6	16.9	
Results of Year Ended March 31, 2015	60,448	(783)	1,983	(356)	(4.35)

●Background of Revisions

- The consolidated operating income is due to the increase of the non-consolidated operating income. As to the profit attributable to owners of parent, in addition to the forecast of the increase of the non-consolidated operating income, it is prospected that income taxes-deferred related to the amount of subsidiaries' internal reserves will decrease, thereby the profit attributable to owners of parent is foreseen to increase.

- As to the non-consolidated operating income and ordinary income, they are foreseen to increase thanks to the reduction of fixed costs such as research costs.

The aforementioned forecasts have been calculated based on information available as of the date of the announcement of this document. Actual performance may differ from these projections due to various factors in the future.

●Revisions to the Forecasts of Dividends

	Dividends per Share				
	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous Forecast (Announced on November 6,2015)	—	—	—	—	—
Revised Forecast	—	—	—	3.00	6.00
Result of Current Fiscal Year Ending March 31,2016	—	3.00	—		
Results of Year Ended March31,2015	—	4.00	—	2.00	6.00

●Background of Revisions

As to the forecast of year-end dividend for the fiscal year ending March 2016, it has not been determined as the prospect of the business results was non-transparent, but as the prospect of the business results has become clear, year-end dividend will be 3 yen per share (annual dividends of 6 yen per share).