

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

To whom it may concern:

June 26, 2026

Company name: T.RAD Co., Ltd.
 Representative: Tomio Miyazaki, President & CEO & COO
 Code No.: 7236
 Contact: Tokyo Stock Exchange, Prime Market
 Kaoru Kinoshita, Managing Executive Officer,
 In charge of Finance & Accounting
 Tel: +81-3-3373-1101

Matters Concerning Controlling Shareholders

1. Trade names and other information of the parent company, controlling shareholders (excluding parent company) or other affiliated companies

(As of March 31, 2026)

Name	Attribute	Voting Rights Ownership (%)			Financial instruments exchange, etc., on which issued share certificates are listed
		Direct ownership	Attributable ownership	Total	
Jinya Connect Co., Ltd.	Other affiliated company and the largest shareholder, who is a major shareholder	39.0	—	39.0	Unlisted
JINYA Co., Ltd.	Parent company of other affiliated company	—	39.0	39.0	Unlisted

2. Name and reason for the company deemed to have the greatest impact on the listed company among the controlling shareholders, etc.

(1) Name: Jinya Connect Co., Ltd.

(2) Reason: The company is the largest shareholder with a direct holding of our shares and maintains a business relationship with our consolidated subsidiary.

3. Position of the listed company within the corporate group of controlling shareholders, etc., and other relationships between the listed company and the controlling shareholders, etc.

Relationship with Jinya Connect Co., Ltd.

Capital relationship	Jinya Co., Ltd. holds 100% of the shares.
Business relationship	Payment of software license fees (transactions with a consolidated subsidiary).
Human relations	Our president, Tomio Miyazaki, also serves as a director of the relevant controlling shareholder, etc.

Relationship with Jinya Co., Ltd.

Capital relationship	Our president, Tomio Miyazaki, holds 100% of the shares.
Business relationship	Sale of noncurrent assets.
Human relations	None.

Jinya Connect Co., Ltd. is engaged in the development, sales, and support of cloud-based applications. Jinya Co., Ltd. is involved in the inn business, which is a different business domain. Accordingly, Jinya Co., Ltd. is not in a position to hinder our own management decisions. Transactions with Jinya Connect Co., Ltd. are conducted on an economically reasonable basis, taking into account the nature of the services and pricing conditions. We believe these transactions do not impair the independence of our business activities. There are no operational restrictions imposed by the controlling shareholder or its affiliates. Therefore, we consider ourselves to be independent from the corporate group of the controlling shareholder.

4. Matters concerning transactions with controlling shareholders, etc.

Current fiscal year (From April 1, 2025 to March 31, 2026)

Type	Name of Company, etc.	Address	Capital stock or investment (Millions of yen)	Description of business	Voting rights ownership (%)	Relationship with related party	Details of transactions	Transaction value (Millions of yen)	Account title	Balance at end of year (Millions of yen)
Other affiliated company and the largest shareholder, who is a major shareholder	Jinya Connect Co., Ltd.	Hadano, Kanagawa	100	Development, sales and support of cloud-based applications	Direct 39.0%	Payment of software license fees	Payment of software license fees (Note)2	104	Accrued expenses	17
Parent company of other affiliated company	Jinya Co., Ltd.	Hadano, Kanagawa	100	Hotel business	Indirect 39.0%	-	Sale of noncurrent assets (Note)3	11	-	-

NOTES:1 Consumption taxes are excluded in the transaction amount but included in the year-end balance.

2 The relevant transaction is conducted with T.Rad Connect Co., Ltd., a consolidated subsidiary.

It is carried out on the approval of our Board of Directors, on an economically reasonable basis, taking into account the nature of the services and pricing conditions.

3 In concluding this transfer agreement, to ensure fairness, we obtained an opinion letter regarding the sale price from a real estate appraisal company that has no interest in the Company, determined that the transaction details and terms were appropriate, and executed the transaction based on the approval of the Board of Directors.