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To whom it may concern:

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Notice of Revisions to the Full-Year Earnings Forecasts (Consolidated and Non-Consolidated)

T.RAD Co., Ltd. (the "Company") hereby announces that it has revised the earnings forecasts announced on May 12, 2025, in light of recent performance trends, as outlined below.

1. Revisions to the earnings forecasts for the fiscal year ending March 31, 2026
(From April 1, 2025 to March 31, 2026)

Consolidated

(Millions of yen, %)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous Forecast (A)	140,000	3,600	4,200	2,000	315.84
Revised Forecast (B)	151,000	6,600	7,300	4,000	655.25
Difference (B-A)	11,000	3,000	3,100	2,000	—
Ratio (%)	7.9	83.3	73.8	100.0	—
(Reference) Results of Year Ended March31, 2025	159,235	7,316	8,101	4,250	653.84

Non-Consolidated

(Millions of yen, %)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previous Forecast (A)	72,000	400	6,000	4,200	663.27
Revised Forecast (B)	83,000	3,000	8,900	6,400	1,048.40
Difference (B-A)	11,000	2,600	2,900	2,200	—
Ratio (%)	15.3	650.0	48.3	52.4	—
(Reference) Results of Year Ended March31, 2025	80,196	2,795	8,827	5,675	873.08

2. Reason for the revision of the full-year earnings forecasts

- (1) Reason for the revision of the full-year earnings forecasts

In the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2025", which was announced on May 12, 2025, the Company took a cautious stance in forecasting its full-year earnings forecast for the fiscal year ending March 31, 2026 (Consolidated and Non-Consolidated), in light of the continued uncertainty is expected to remain uncertain across all regions and segments due to the U.S. tariff policy and other factors. Especially, the non-consolidated sales and non-consolidated profit were forecasted cautiously, taking into consideration the possibility of a decrease in export volume of domestic business partners, the impact of the past Lehman shock, pandemic events and other events on the non-consolidated results and the impact of exchange rates, etc.

However, there is a situation in which the current non-consolidated business results and the U.S. government's policy on customs measures have been clarified to a certain extent, and as a result of confirming the latest business partner sales plan, we have decided to revise the full-year sales forecast for both the non-consolidated and consolidated forecasts upward by 11,000 million yen. The profit forecasts are revised in light of changes in the marginal profit ratio due to sales fluctuations and the status of negotiations to pass on the customs duty burden to customers.

Many uncertainties continue to arise, including the settlement of reciprocal tariffs by the U.S. government, the resulting impact on the global economy, and foreign exchange rate fluctuations and geopolitical risks. In the future, we will continue to strive to reflect the latest status in our earnings forecasts, and will strive to disclose our earnings in a timely and appropriate manner based on disclosure rules.

(Note) The above forecast figures are based on information available as of the date of this release. Actual financial results may differ from the forecasts due to various future factors.